

Charity number. 510316
Company number: 01491513

Banner Theatre Company Ltd
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2013

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Banner Theatre Company Ltd
(A company limited by guarantee)

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Banner Theatre Company Ltd
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Legal and administrative information

Charity number 510316

Company registration number 01491513

Business address 23 Endwood Court Rd
Handsworth
Birmingham
B20 2RX

Registered office 23 Endwood Court Rd
Handsworth
Birmingham
B20 2RX

Trustees Fiona Tait
Timothy Hollins
Maureen Russell
Muktar Dar
Raj Pal
Helena France Apptd 9/12/11

Secretary Timothy Hollins

Accountants Bissell & Brown Birmingham Ltd
12 Portman Rd
Kings Heath
Birmingham
B13 0SL

Banner Theatre Company Ltd
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2013

The trustees present their report and the financial statements for the year ended 31 March 2013. The trustees, who are also directors of Banner Theatre Company Ltd for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Charitable objects

- 1) The promotion of education in music, drama and visual arts amongst the community, and
- 2) to provide facilities in the interests of social welfare for the recreation and other leisure time occupation with the object of improving the conditions of life for the persons for whom such facilities are primarily intended

Public Benefit Statement

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement, and

the aims of the charity are carried out for the public benefit

The trustees consider the support to disadvantaged and poorer members of the community in Birmingham, and dissemination of lessons learned to the rest of the country, to be of public benefit

Banner Theatre Company Ltd
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2013

Achievements and performance

Annual Report 2013

Although it has been another very difficult year financially with less income being generated through fee-paying performances (21 this year as opposed to 42 last year), we have managed to keep our income on par with last year's through grants and commissions for a number of different performance projects

In April we received the first tranche of our £40,000 grant from the Arts Council England for The Future Makers, our new show, which explores the effects of the government's austerity programme on young people. We also received financial support for this production from the GFTU, UNITE the Union, the CYWU, and Choose Youth. We were also commissioned by the GFTU to develop and perform The Union Gap, and managed to raise the funds to develop and perform The Battle of Saltley Gate. We also received financial support from Unison to continue developing our current touring production of Fighting the Cuts, which enabled us to add two new sections to the show. All of which meant that, despite the financial difficulties, it has also been one of our most creative and productive years for some time, with the projects that have been developed having the potential to generate more income in the years to come.

Fighting the Cuts toured to 18 union and community organisations, including a performance to ASDA checkout assistants at Wortley Hall in Sheffield. The two new sections that were added told the stories of ambulance workers in Manchester who were campaigning against the privatisation and outsourcing of the passenger transport services to Arriva buses, and disabled people in Cardiff who were campaigning against the outsourcing of 'disability monitoring' to Atos, the French multinational, which has resulted in a devastating increase in the numbers of 'unreported' deaths among disabled people.

The Battle of Saltley Gate marked the 40th anniversary of a major act of solidarity by 20,000 Birmingham car workers who came out to support the miners who were striking for better pay and conditions. Saltley veterans were videoed as they reflected on the significance of the 1972 struggle on the struggles of today. Banner also worked with internationally renowned storyteller Graham Langley to develop storytelling as an extra component in Banners well-established video ballad techniques. The final production combined music, song, drama, and storytelling and was the highlight of the Taking the Gloves off Festival at South Birmingham College.

The Union Gap is an interactive theatre performance that highlights the value of unions, and both their historical importance and current positive impact on the everyday lives of workers in Britain. The dramatic scenario was broken into two key segments: the first portrayed a nightmarish world where unions had never existed, and where audience members were inducted into the 'company-from-hell', and the second involved a workplace dispute in a world of strong and effective unions that truly represented the concerns of everyday working people. A new creative team was recruited and the show premiered at the GFTU's Youth Conference in early 2013.

"It was incredibly powerful and immersive. Within seconds we were ripped out of our world and thrust into a dystopian future with no unions."

Financial review

Banner Theatre Company Ltd
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2013

Plans for future periods

The Future Makers was due to tour in the Autumn 2012, however, due to a variety of logistical problems, the tour was put back into 2013. Following extensive video interviews with a diverse range of young people, a script with songs and video material was developed and previewed at the GFTU Conference in early 2013. The feedback we received was overwhelmingly positive and the stage was set for the production to tour in the North West and West Midlands from the Summer 2013 onwards.

In July we collaborated with Exeter University Drama department and worked with a group of young women from local care homes using digital storytelling techniques that mixed song, video and storytelling to artistically express their experiences growing up in Council care homes in Exeter. We were also commissioned by Exeter University to create a song/video satirical sequence on the theme of 'creativity' focussing on how different sections of society had very different ideas on what was, or was not, 'creative'.

In Spring 2013 Don Bouzek from Ground Zero productions in Edmonton, Canada, visited the company to help develop our long term planning with a particular focus on a major new project celebrating Banner's 40th anniversary in 2014.

The only addition to Banner's key personnel was Phil Girling who joined the company in April 2012 on a freelance basis as Project Coordinator on The Future Makers and The Union Gap. Eve Steele, Louise Nulty and Murray Taylor were recruited for The Union Gap, and the show directed by Cheryl Martin, and Kerri Layton was recruited for The Future Makers, due to tour next year.

Many thanks to the company for all their hard work and dedication in extremely difficult financial circumstances, however the successes of the year have proved just how resilient, creative and relevant Banner Theatre continues to be.

Statement of trustees' responsibilities

The trustees (who are also directors of Banner Theatre Company Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Banner Theatre Company Ltd
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2013

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'T. P. W. Hollins', with a long horizontal stroke extending to the left.

Timothy Hollins
Secretary

Banner Theatre Company Ltd
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Banner Theatre Company Ltd.

I report on the accounts of Banner Theatre Company Ltd for the year ended 31 March 2013 set out on pages 2 to 15

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


B J Matthews
FCA

Independent examiner

12 Portman Rd
Kings Heath
Birmingham

B13 0SL

Banner Theatre Company Ltd
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2013

	Notes	Unrestricted funds £	2013 Total £	2012 Total £
Incoming resources				
Incoming resources from generating funds				
Voluntary income	2	35,976	35,976	6,450
Investment income	3	6	6	-
Incoming resources from charitable activities	4	6,693	6,693	35,747
Total incoming resources		<u>42,675</u>	<u>42,675</u>	<u>42,197</u>
Resources expended				
Charitable activities		41,181	41,181	58,229
Governance costs	6	859	859	1,234
Total resources expended		<u>42,040</u>	<u>42,040</u>	<u>59,463</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		635	635	(17,266)
Total funds brought forward		4,694	4,694	21,960
Total funds carried forward		<u>5,329</u>	<u>5,329</u>	<u>4,694</u>

The notes on pages 10 to 15 form an integral part of these financial statements.

Banner Theatre Company Ltd
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Balance sheet
as at 31 March 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	11		2,724		2,836
Current assets					
Debtors	12	-		2,200	
Cash at bank and in hand		6,880		1,272	
		<u>6,880</u>		<u>3,472</u>	
Creditors: amounts falling due within one year	13	<u>(4,275)</u>		<u>(1,614)</u>	
Net current assets			2,605		1,858
Net assets			<u>5,329</u>		<u>4,694</u>
Funds					
Unrestricted income funds			4,694		21,960
Surplus (deficit) for year			635		(17,266)
Total funds			<u>5,329</u>		<u>4,694</u>

The Balance Sheet continues on the following page

The notes on pages 10 to 15 form an integral part of these financial statements.

Banner Theatre Company Ltd
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Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2013

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2013

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 19 December 2013 and signed on its behalf by

Fiona Tait
Director

A handwritten signature in black ink, appearing to read 'Fiona Tait', with a long horizontal flourish extending to the right.

The notes on pages 10 to 15 form an integral part of these financial statements.

Banner Theatre Company Ltd
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Notes to financial statements
for the year ended 31 March 2013

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Fund accounting

Unrestricted funds are expendable at the discretion of the Directors in the furtherance of the objects of the charity. The directors may for administrative purposes, or to comply with best accounting practice, treat part of unrestricted funds as a separate fund. This does not legally restrict the trustees' discretion to apply the funds as they see fit.

Restricted funds can, because of the wishes of funders, only be expended at the discretion of the Directors in accordance with the grant application and in the furtherance of the particular project.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

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Notes to financial statements
for the year ended 31 March 2013

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

2. Voluntary income

	2013 Total £	2012 Total £
Donations	5,889	6,450
Grants receivable	30,087	-
	<u>35,976</u>	<u>6,450</u>

3. Investment income

	2013 Total £	2012 Total £
Bank interest receivable	6	-
	<u>6</u>	<u>-</u>

Banner Theatre Company Ltd
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Notes to financial statements
for the year ended 31 March 2013

4. Incoming resources from charitable activities

	2013	2012
	Total	Total
	£	£
Amiel and Melburn Trust	-	2,500
Earned income from performances	4,625	14,885
Trades Unions commissions	1,536	17,950
Sales of CDs etc, hirings	532	412
	<u>6,693</u>	<u>35,747</u>

5. Costs of charitable activities - by activity

	Activities	Support	2013	2012
	undertaken	costs	Total	Total
	directly			
	£	£	£	£
Performances and workshops etc	19,144	22,037	41,181	58,229
	<u>19,144</u>	<u>22,037</u>	<u>41,181</u>	<u>58,229</u>

6. Governance costs

	2013	2012
	Total	Total
	£	£
Proportion of Admin costs	500	500
Professional - Accountancy fees	360	720
Professional - Other	-	14
Office expenses - Other	(1)	-
	<u>859</u>	<u>1,234</u>

Banner Theatre Company Ltd
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Notes to financial statements
for the year ended 31 March 2013

7. Analysis of support costs

		2013	2012
		Total	Total
	£	£	£
Staff costs	11,669	11,669	13,925
Rent	5,382	5,382	3,343
Repairs and maintenance	339	339	445
Other establishment costs	1,030	1,030	1,226
Motor and travelling costs	1,891	1,891	3,782
Other professional fees	64	64	178
Allocation of costs to governance	(500)	(500)	(500)
Depreciation and impairment	2,162	2,162	945
Other	-	-	198
	<u>22,037</u>	<u>22,037</u>	<u>23,542</u>

8. Net incoming/(outgoing) resources for the year

	2013	2012
	£	£
Net incoming/(outgoing) resources is stated after charging		
Depreciation and other amounts written off tangible fixed assets	<u>1,914</u>	<u>945</u>

9. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year

10. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

Banner Theatre Company Ltd
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Notes to financial statements
for the year ended 31 March 2013

11. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2012	61,817	27,804	89,621
Additions	-	2,050	2,050
Disposals	-	(27,804)	(27,804)
At 31 March 2013	<u>61,817</u>	<u>2,050</u>	<u>63,867</u>
Depreciation			
At 1 April 2012	59,229	27,556	86,785
Charge for the year	1,526	388	1,914
On disposals	-	(27,556)	(27,556)
At 31 March 2013	<u>60,755</u>	<u>388</u>	<u>61,143</u>
Net book values			
At 31 March 2013	<u>1,062</u>	<u>1,662</u>	<u>2,724</u>
At 31 March 2012	<u>2,588</u>	<u>248</u>	<u>2,836</u>

12. Debtors	2013 £	2012 £
Trade debtors	-	2,200

13. Creditors: amounts falling due within one year	2013 £	2012 £
Accruals and deferred income	<u>4,275</u>	<u>1,614</u>

14. Unrestricted funds	At 1 April 2012 £	Incoming resources £	Outgoing resources £	At 31 March 2013 £
General accumulated funds	<u>4,694</u>	<u>42,675</u>	<u>(39,345)</u>	<u>8,024</u>

Banner Theatre Company Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2013

15. Company limited by guarantee

Banner Theatre Company Ltd is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member