

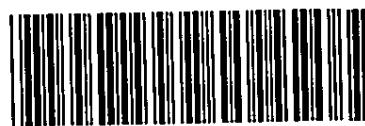
Charity number 510316
Company number 01491513

Banner Theatre Company Ltd
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2011

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Banner Theatre Company Ltd
(A company limited by guarantee)

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Banner Theatre Company Ltd
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Legal and administrative information

Charity number	510316
Company registration number	01491513
Business address	Winleigh Rd, off Church Lane Handsworth Wood Birmingham B20 2HN
Registered office	Winleigh Rd off Church Lane Handsworth Wood Birmingham B20 2HN
Trustees	Fiona Tait Timothy Hollins Maureen Russell Muktar Dar Raj Pal
Secretary	Timothy Hollins
Accountants	Bissell & Brown Birmingham Ltd 12 Portman Rd Kings Heath Birmingham B13 0SL

Banner Theatre Company Ltd
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

The trustees present their report and the financial statements for the year ended 31 March 2011. The trustees, who are also directors of Banner Theatre Company Ltd for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Charitable objects

- 1) The promotion of education in music, drama and visual arts amongst the community, and
- 2) to provide facilities in the interests of social welfare for the recreation and other leisure time occupation with the object of improving the conditions of life for the persons for whom such facilities are primarily intended

Public Benefit Statement

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement, and

the aims of the charity are carried out for the public benefit

The trustees consider the support to disadvantaged and poorer members of the community in Birmingham, and dissemination of lessons learned to the rest of the country, to be of public benefit

Objectives and activities

Achievements and performance

Public Benefit

The trustees confirm that

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement, and

The aims of the charity are carried out for the benefit

Banner Theatre Company Ltd
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

Financial review

The economic hard times facing Britain in general certainly affected the arts and Banner during 2010/11. Although the number of performances was only down from 52 in 2009/10 to 48 in 2010/11, the financial circumstances of many of Banner's bookers has meant the company has had to reduce its fees, with a consequent fall in earned income. In addition, project development funding was harder to obtain and the company experienced two rejections for Arts Council Grants for the Arts applications in September 2010 and February 2011, despite having secured considerable financial support from trade union partners for the new project, 'Welfare State or Market State?'. Annual turnover was, as a result, down from £91,290 in the previous year to £74,403 in 2010/11, which made life in the company rather challenging.

Nevertheless, there were several highlights during the year. First, early in the year we completed the 'Out of Africa' DVD-ROM as the final part of the three-year project we had been doing with West Midlands Workers Educational Association, funded by the Department for International Development, and this was well received in trade union education circles.

Second, we completed 'With Eyes Wide Open', the commission from the public sector trade union, UNISON, about their educational programme, 'Return to Learn', designed for members without formal education qualifications. We opened the show with five performances in the West Midlands during Adult Learners' Week in May and also performed at UNISON's annual conference in Bournemouth in June. The show was subsequently booked by UNISON branches and regions in Cambridge, Croyde Bay in Devon, Dudley, Middlesbrough, Stevenage and Telford - fifteen performances in all - and would have had more bookings but for the 2010 General Election, which resulted in the Coalition Government and changes to the country's political agenda, with huge cuts announced in public spending.

Our third success was a commission from the Public and Commercial Services Union (PCS) to develop a 40-minute video ballad production on the financial crisis affecting Britain and we worked on this during the autumn for a first performance for PCS in central London in early February 2011. Subsequently, the PCS material, much of which had come from interviews at the 2010 Trades Union Congress in Manchester in September, was included in the longer 'Fighting the Cuts' show, which the company had begun touring in January as a response to the Coalition Government public sector cuts.

Touring throughout the year was remarkably diverse in terms of the range of shows offered and performed - with performances of 'Embedded with the Bankers' (6) and 'We Share the Same Sky' (6), as well as 'With Eyes Wide Open' (15) and 'Fighting the Cuts' (12). The performance team is to be congratulated on this achievement.

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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

The developing Fighting the Cuts production - it has been adapted and amended as political and economic circumstances have changed - was partly the result of yet another trade union commission - again from UNISON, this time through its Million Voices campaign, but with additional support from the union's North East, North West and Scottish regions. The project has continued into 2011/12 and will be reported on in full in next year's report.

One other innovation during 2010/11 was a concerted effort to increase the company's profile via the web, through publishing extracts from shows and other specially commissioned material on YouTube, in order to reach new audiences. Several extracts from previous productions, *Wild Geese* and *They Get Free Mobiles, Don't They?* as well as from the UNISON commission, *With Eyes Wide Open*, were published from early September 2010 onwards. These were followed by two pieces designed specifically for the web: *Georgie Boy* - a new song about the Chancellor of the Exchequer, launched in early December 2010 - and *The Green Shoots of Recovery*, an animation developed by longtime Banner collaborator Charlie Davis, which was launched in March 2011. Viewing figures have easily topped four figures and are growing, with viewings in Australia, Canada, Chile, Egypt, Iraq, Japan, the Netherlands and the USA, as well as the UK.

Banner also featured in several video blogs made for the *New Statesman* magazine by Roehampton University professor of film, Michael Chanan, as he followed anti-cuts activity around the country, from the student demonstrations of late 2010 to library and art gallery occupations, strikes and rallies culminating in the March 26 TUC demonstration in London. Professor Chanan's full-length documentary film, *Chronicle of Protest*, released on DVD in 2011 also featured Banner - in a performance for Chelmsford Trades Council in February.

Finally, and on a sadder note, we have to record the death in 2011 of Kenny Bell, a UNISON activist in North-East England, who was a great friend and supporter of Banner, booking the company over several years to tour in the North-East to youth and community audiences, as part of various trade union anti-racist and anti-cuts campaigns. We - and the trade union movement - will miss him.

Banner Theatre Company Ltd
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

Statement of trustees' responsibilities

The trustees (who are also directors of Banner Theatre Company Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Timothy Hollins
Secretary

Banner Theatre Company Ltd
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Banner Theatre Company Ltd.

I report on the accounts of Banner Theatre Company Ltd for the year ended 31 March 2011 set out on pages 2 to 14

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
- have not been met or

- (ii) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached



B.J. Matthews

FCA

Independent examiner

12 Portman Rd
Kings Heath
Birmingham

B13 0SL

Banner Theatre Company Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2011

	Notes	Unrestricted funds £	2011 Total £	2010 Total £
Incoming resources				
Incoming resources from generating funds				
Voluntary income	2	617	617	349
Investment income	3	3	3	4
Incoming resources from charitable activities	4	73,783	73,783	90,937
Total incoming resources		<u>74,403</u>	<u>74,403</u>	<u>91,290</u>
Resources expended				
Charitable activities		71,573	71,573	84,553
Governance costs	6	2,738	2,738	5,904
Total resources expended		<u>74,311</u>	<u>74,311</u>	<u>90,457</u>
Net incoming resources for the year /				
Net income for the year		92	92	833
Total funds brought forward		21,868	21,868	21,030
Total funds carried forward		<u>21,960</u>	<u>21,960</u>	<u>21,863</u>

The notes on pages 10 to 14 form an integral part of these financial statements

Banner Theatre Company Ltd
(A company limited by guarantee)

Balance sheet
as at 31 March 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	11		2,056		3 420
Current assets					
Debtors	12	11,300		8,500	
Cash at bank and in hand		9,698		21,125	
		<u>20,998</u>		<u>29,625</u>	
Creditors amounts falling due within one year	13	(1,094)		(11,182)	
Net current assets			<u>19,904</u>		<u>18,443</u>
Net assets			<u>21,960</u>		<u>21,863</u>
Funds	14				
Unrestricted income funds			21,868		21,030
Surplus (deficit) for year			92		833
Total funds			<u>21,960</u>		<u>21,863</u>

The Balance Sheet continues on the following page

The notes on pages 10 to 14 form an integral part of these financial statements

Banner Theatre Company Ltd
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2011

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2011

(c) that we acknowledge our responsibilities for

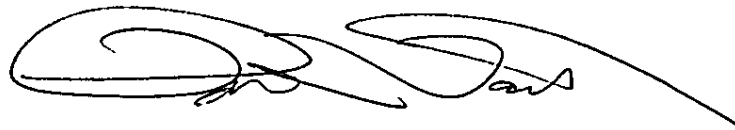
(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 9 December 2011 and signed on its behalf by

Fiona Tait
Director

A handwritten signature in black ink, appearing to read 'Fiona Tait', with a long, sweeping horizontal line extending to the right.

The notes on pages 10 to 14 form an integral part of these financial statements

Banner Theatre Company Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2011

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 Fund accounting

Unrestricted funds are expendable at the discretion of the Directors in the furtherance of the objects of the charity. The directors may for administrative purposes or to comply with best accounting practice treat part of unrestricted funds as a separate fund. This does not legally restrict the trustees' discretion to apply the funds as they see fit.

Restricted funds can, because of the wishes of funders, only be expended at the discretion of the Directors in accordance with the grant application and in the furtherance of the particular project.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Banner Theatre Company Ltd
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Notes to financial statements
for the year ended 31 March 2011

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

2 Voluntary income

	2011	2010
	Total	Total
	£	£
Donations	617	349
	<u>617</u>	<u>349</u>

3 Investment income

	2011	2010
	Total	Total
	£	£
Bank interest receivable	3	4
	<u>3</u>	<u>4</u>

4. Incoming resources from charitable activities

	2011	2010
	Total	Total
	£	£
Arts Council England	-	2,500
Birmingham City Council Creative Futures	1,500	9,250
Dept for Int Develop - WEA	-	27,335
Catholic Agency for Overseas Development	-	3,000
Bryant Trust	-	1,000
Fire Brigades Union	-	450
The Drum Project	2,996	-
Earned income from performances	23,970	23,030
Workshop fees	-	250
Trades Unions commissions	43,850	23,550
Sales of CDs etc. hirings	1,371	572
Other income	96	-
	<u>73,783</u>	<u>90,937</u>

Banner Theatre Company Ltd
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Notes to financial statements
for the year ended 31 March 2011

5 Costs of charitable activities - by activity

	Activities undertaken directly £	Support costs £	2011 Total £	2010 Total £
Performances and workshops etc	45,494	26,079	71,573	84,553
	<u>45,494</u>	<u>26,079</u>	<u>71,573</u>	<u>84,553</u>

6 Governance costs

	2011 Total £	2010 Total £
Fees for fund-raising, governance etc	1,502	4,183
Proportion of Admin costs	500	500
Motor vehicle expenses	-	400
Professional - Accountancy fees	720	822
Professional - Other	15	-
Office expenses - Other	1	(1)
	<u>2,738</u>	<u>5,904</u>

7 Analysis of support costs

	£	2011 Total £	2010 Total £
Staff costs	13,410	13,410	17,787
Rent	4,635	4,635	5,823
Repairs and maintenance	940	940	392
Other establishment costs	2,091	2,091	2,663
Motor and travelling costs	4,109	4,109	-
Other professional fees	150	150	-
Amortisation and impairment	(500)	(500)	(500)
Depreciation and impairment	1,364	1,364	1,479
Other	30	30	953
	<u>26,229</u>	<u>26,229</u>	<u>28,597</u>

Banner Theatre Company Ltd
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Notes to financial statements
for the year ended 31 March 2011

8. Net incoming resources for the year

	2011	2010
	£	£
Net incoming resources is stated after charging		
Depreciation and other amounts written off tangible fixed assets	1,364	1,479
	<u>1,364</u>	<u>1,479</u>

9 Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees during the year

10. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

11 Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2010 and			
At 31 March 2011	60,092	27,804	87,896
	<u>60,092</u>	<u>27,804</u>	<u>87,896</u>
Depreciation			
At 1 April 2010	57,168	27,308	84,476
Charge for the year	1,199	165	1,364
	<u>58,367</u>	<u>27,473</u>	<u>85,840</u>
At 31 March 2011	58,367	27,473	85,840
	<u>58,367</u>	<u>27,473</u>	<u>85,840</u>
Net book values			
At 31 March 2011	1,725	331	2,056
	<u>1,725</u>	<u>331</u>	<u>2,056</u>
At 31 March 2010	2,924	496	3,420
	<u>2,924</u>	<u>496</u>	<u>3,420</u>

12 Debtors

	2011	2010
	£	£
Trade debtors	1,300	5,750
Other debtors	10,000	2,750
	<u>11,300</u>	<u>8,500</u>

Banner Theatre Company Ltd
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Notes to financial statements
for the year ended 31 March 2011

13. Creditors amounts falling due within one year

	2011	2010
	£	£
Accruals and deferred income	1,094	11,182
	<u>1,094</u>	<u>11,182</u>

14. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2011 as represented by		
Tangible fixed assets	2,056	2,056
Current assets	20,998	20,998
Current liabilities	(1,094)	(1,094)
	<u>21,960</u>	<u>21,960</u>

15. Unrestricted funds

	At 1 April 2010	Incoming resources	Outgoing resources	At 31 March 2011
	£	£	£	£
General accumulated funds	21,868	74,403	(74,311)	21,960
	<u>21,868</u>	<u>74,403</u>	<u>(74,311)</u>	<u>21,960</u>

16. Company limited by guarantee

Banner Theatre Company Ltd is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member