

Abbreviated Accounts for the Year Ended 30 September 2010

for

Datatrade Limited

SATURDAY



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26/03/2011
COMPANIES HOUSE

Datatrade Limited (Registered number 01491136)

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for the Year Ended 30 September 2010

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Datatrade Limited

Company Information
for the Year Ended 30 September 2010

DIRECTORS:

M C James
C J Lacey
J Clubb
S E James
P Laplanche
K Mansworth

SECRETARY:

Mrs S E James

REGISTERED OFFICE:

Cornwell Business Park
Salthouse Road
Brackmills
Northampton
Northamptonshire
NN4 7EX

REGISTERED NUMBER:

01491136

ACCOUNTANTS:

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

BANKERS:

National Westminster Bank plc
Corporate Centre
P O Box 21
41 The Drapery
Northampton
NN1 2EY

SOLICITORS:

Max Engel & Co
8 Hazelwood Road
Northampton
NN1 1LP

Datatrade Limited (Registered number 01491136)

Abbreviated Balance Sheet
30 September 2010

	Notes	30.9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>62,526</u>		<u>64,289</u>
			<u>62,526</u>		<u>64,289</u>
CURRENT ASSETS					
Stocks		281,461		236,245	
Debtors		393,022		644,229	
Cash at bank and in hand		<u>84,736</u>		<u>71,121</u>	
		759,219		951,595	
CREDITORS					
Amounts falling due within one year	4	<u>693,272</u>		<u>845,147</u>	
NET CURRENT ASSETS			<u>65,947</u>		<u>106,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,473</u>		<u>170,737</u>
CAPITAL AND RESERVES					
Called up share capital	5		54,000		54,000
Capital redemption reserve			470		470
Profit and loss account			<u>74,003</u>		<u>116,267</u>
SHAREHOLDERS' FUNDS			<u>128,473</u>		<u>170,737</u>

The notes form part of these abbreviated accounts

Datatrade Limited (Registered number 01491136)

Abbreviated Balance Sheet - continued

30 September 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

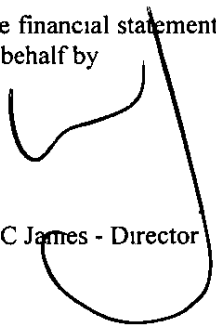
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

21-3-2011

and were signed on

A large, stylized handwritten signature in black ink, appearing to be 'M C James', written over the printed name.

M C James - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost and 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% on cost and 20% on cost

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised on all timing differences where the transactions or events that give the group an obligation to pay more tax in the future, or the right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred income

The company offers maintenance contracts on equipments sales. This income is deferred over the term of the contract.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010

2 INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 October 2009

and 30 September 2010

22,151

AMORTISATION

At 1 October 2009

and 30 September 2010

22,151

NET BOOK VALUE

At 30 September 2010

-

At 30 September 2009

-

3 TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 October 2009

Additions

Disposals

909,927

16,543

(20,750)

At 30 September 2010

905,720

DEPRECIATION

At 1 October 2009

Charge for year

Eliminated on disposal

845,640

13,833

(16,279)

At 30 September 2010

843,194

NET BOOK VALUE

At 30 September 2010

62,526

At 30 September 2009

64,287

4 CREDITORS

Creditors include an amount of £11,985 (30 9 09 - £11,485) for which security has been given

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30.9.10 £	30 9 09 £
54,000 (30 9 09 - 2,500)	Ordinary	£1	54,000	2,500
NIL (30 9 09 - 4)	Ordinary 'A'	£1	-	4
NIL (30 9 09 - 4)	Ordinary 'B'	£1	-	4
NIL (30 9 09 - 51,492)	Ordinary 'C'	£1	-	51,492
			54,000	54,000

During the year a share re-organisation took place with the result that all the shares are now held by Datatrade Holdings Limited, a company registered in England and Wales

6 ULTIMATE PARENT COMPANY

The parent company is Datatrade Holdings Limited

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Datatrade Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Datatrade Limited for the year ended 30 September 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Datatrade Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Datatrade Limited and state those matters that we have agreed to state to the Board of Directors of Datatrade Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Datatrade Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Datatrade Limited. You consider that Datatrade Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Datatrade Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire

Date 21-3-2011