

EATON DRAFELD LIMITED

Company Number: 1490640

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31 MAY 1998

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EATON DRAFELD LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 1998

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EATON DRAFELD LIMITEDABBREVIATED BALANCE SHEET  
AS AT 31 MAY 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	62,408	63,468
<b>CURRENT ASSETS</b>			
Stock		-	923
Debtors		5,000	4,488
Investments		3,921	3,810
Cash at Bank and in Hand		67,473	48,036
		<u>76,394</u>	<u>57,257</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year		(70,791)	(67,647)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>5,603</u>	<u>(10,390)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 68,011</u>	<u>£ 53,078</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	100	100
Profit and Loss Account		67,911	52,978
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 68,011</u>	<u>£ 53,078</u>

continued .....

EATON DRAFELD LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31 MAY 1998

The directors consider that for the year ended 31 May 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors

...H.M.Eaton...

Mrs H M Eaton  
Director

Approved by the board:

20 March 1999

The notes on pages 2a to 2b form part of these accounts.

EATON DRAFELD LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 19981. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods and provision of services, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	2% on cost
Motor Vehicles	25% on net book value
Plant and Equipment	15% on net book value
Fixtures and Fittings	10% on net book value

No depreciation is provided on land.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS**TANGIBLE ASSETS**

	<u>TOTAL</u>
	£
<b>COST</b>	
At 01 June 1997	84,796
At 31 May 1998	84,796
<b>DEPRECIATION</b>	
At 01 June 1997	21,328
Charge for year	1,060
At 31 May 1998	22,388
<b>NET BOOK VALUE</b>	
At 31 May 1998	62,408
At 31 May 1997	63,468

EATON DRAFELD LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 19983. SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
	£	£
Authorised	100	100
	<u>          </u>	<u>          </u>
Allotted, Issued and Fully Paid	100	100
	<u>          </u>	<u>          </u>