

Registered number :  
1490640  
England and Wales

EATON DRAFELD LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MAY 1997



**EATON DRAFELD LIMITED****ABBREVIATED BALANCE SHEET****31 MAY 1997**

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	63,468	64,849
<b>Current assets</b>			
Stock		923	879
Debtors		4,488	900
Investments		3,810	3,700
Cash at bank and in hand		48,036	34,209
		<u>57,257</u>	<u>39,688</u>
<b>Creditors : amounts falling due within one year</b>		<u>67,646</u>	<u>38,205</u>
<b>Net current (liabilities)/assets</b>		(10,389)	1,483
<b>Net assets</b>		<u>£ 53,079</u>	<u>£ 66,332</u>
<b>Capital and reserves</b>			
Share capital	3	100	100
Profit and loss account		52,979	66,232
<b>Shareholders' funds</b>		<u>£ 53,079</u>	<u>£ 66,332</u>

For the financial year ended 31 May 1997, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

...H.M.Eaton  
Mrs H M Eaton - Director

Approved by the board

27 March 1998

**EATON DRAFELD LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****31 MAY 1997****1. Accounting policies****Basis of Accounting**

The accounts have been prepared under the historical cost accounting convention.

The principal accounting policies which the directors have adopted are set out below.

**Turnover**

Turnover represents net invoiced sales of goods and provisions of services, exclusive of value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

Freehold buildings	2% on cost
Motor vehicles	25% on net book value
Plant and equipment	15% on net book value
Fixtures and fittings	10% on net book value

The total cost of freehold land and buildings is stated at £53,869. The amount estimated to relate to freehold buildings is £20,000.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable.

EATON DRAFELD LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS31 MAY 19972. Tangible fixed assets

	<u>Total</u>
<b>Cost</b>	
At 1 June 1996	84,796
At 31 May 1997	£ 84,796
<b>Depreciation</b>	
At 1 June 1996	19,947
Charge for year	1,381
At 31 May 1997	£ 21,328
<b>Net book value</b>	
At 31 May 1997	£ 63,468
At 31 May 1996	£ 64,849

3. Share capital

	<u>1997</u>	<u>1996</u>
<b>Authorised:</b>		
100 shares of £1 each	£ 100	£ 100
<b>Allotted, issued and fully paid:</b>		
100 ordinary shares of £1 each	£ 100	£ 100