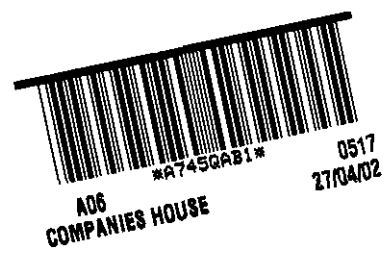


REGISTERED NUMBER: 1490640 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

FOR

EATON DRAFELD LTD



EATON DRAFELD LTD

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FOR THE YEAR ENDED 31 MAY 2001

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EATON DRAFELD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2001

DIRECTORS: Mr A R Eaton
Mrs H M Eaton

SECRETARY: Mr G Eaton

REGISTERED OFFICE: Fourth floor, Sitwell House
Sitwell Street
Derby
DE1 2JT

REGISTERED NUMBER: 1490640 (England and Wales)

ACCOUNTANTS: Harrison Sedgwick Kultaran Singh & Co.
Chartered Accountants
4th Floor Sitwell House
Sitwell Street
Derby
DE1 2JT

EATON DRAFELD LTD

ABBREVIATED BALANCE SHEET

31 MAY 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		60,851		61,701
CURRENT ASSETS:					
Debtors		5,000		5,000	
Cash at bank		41,018		65,125	
		<u>46,018</u>		<u>70,125</u>	
CREDITORS: Amounts falling due within one year		<u>45,609</u>		<u>70,524</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>409</u>		<u>(399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£61,260</u>		<u>£61,302</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			61,160		61,202
SHAREHOLDERS' FUNDS:			<u>£61,260</u>		<u>£61,302</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr A R Eaton - DIRECTOR

Approved by the Board on 18 April 2002

The notes form part of these financial statements

EATON DRAFELD LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2000	
and 31 May 2001	86,296
DEPRECIATION:	
At 1 June 2000	24,595
Charge for year	850
At 31 May 2001	25,445
NET BOOK VALUE:	
At 31 May 2001	60,851
At 31 May 2000	61,701

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary £1	100	100	100