

REGISTERED NUMBER: 1490640 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

EATON DRAFELD LTD



EATON DRAFELD LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

EATON DRAFELD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004

DIRECTOR: Mr A R Eaton

SECRETARY: Mr G Eaton

REGISTERED OFFICE: 4th Floor, Sitwell House
Sitwell Street
Derby
DE1 2JT

REGISTERED NUMBER: 1490640 (England and Wales)

ACCOUNTANTS: HSKS Limited
Chartered Accountants
4th Floor Sitwell House
Sitwell Street
Derby
Derbyshire
DE1 2JT

EATON DRAFELD LTD
ABBREVIATED BALANCE SHEET
31 MAY 2004

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		58,644		59,472
CURRENT ASSETS:					
Debtors		7,960		11,410	
Cash at bank		<u>62,977</u>		<u>47,478</u>	
		70,937		58,888	
CREDITORS: Amounts falling due within one year		<u>50,887</u>		<u>60,562</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>20,050</u>		<u>(1,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£78,694</u>		<u>£57,798</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>78,594</u>		<u>57,698</u>
SHAREHOLDERS' FUNDS:			<u>£78,694</u>		<u>£57,798</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr A R Eaton - Director

Approved by the Board on 24 March 2005

EATON DRAFELD LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 2003	
and 31 May 2004	<u>86,726</u>
DEPRECIATION:	
At 1 June 2003	27,254
Charge for year	<u>828</u>
At 31 May 2004	<u>28,082</u>
NET BOOK VALUE:	
At 31 May 2004	<u><u>58,644</u></u>
At 31 May 2003	<u><u>59,472</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary £1	100	<u>100</u>	<u>100</u>