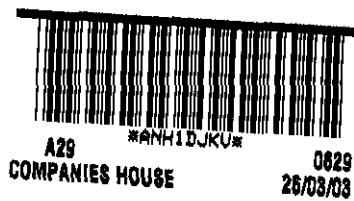


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2002

FOR

EATON DRAFELD LTD



**EATON DRAFELD LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2002**

**DIRECTORS:**

Mr A R Eaton  
Mrs H M Eaton

**SECRETARY:**

Mr G Eaton

**REGISTERED OFFICE:**

Fourth Floor, Sitwell House  
Sitwell Street  
Derby  
DE1 2JT

**REGISTERED NUMBER:**

1490640 (England and Wales)

**ACCOUNTANTS:**

HSKS Limited  
Chartered Accountants  
4th Floor Sitwell House  
Sitwell Street  
Derby  
Derbyshire  
DE1 2JT

**EATON DRAFELD LTD**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**EATON DRAFELD LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		59,942		60,851
<b>CURRENT ASSETS:</b>					
Debtors		11,125		5,000	
Cash at bank		43,235		41,018	
		54,360		46,018	
<b>CREDITORS:</b> Amounts falling due within one year		66,922		45,609	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(12,562)		409
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£47,380		£61,260
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			47,280		61,160
<b>SHAREHOLDERS' FUNDS:</b>			£47,380		£61,260

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr A R Eaton - DIRECTOR

Approved by the Board on 22 March 2003

The notes form part of these financial statements

**EATON DRAFELD LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 June 2001 and 31 May 2002	<b>86,296</b>
<b>DEPRECIATION:</b>	
At 1 June 2001	<b>25,445</b>
Charge for year	<b>909</b>
At 31 May 2002	<b>26,354</b>
<b>NET BOOK VALUE:</b>	
At 31 May 2002	<b>59,942</b>
At 31 May 2001	<b>60,851</b>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary £1	100	<b>100</b>	<b>100</b>