

CORPUS CHRISTI SOCIAL CENTRE LIMITED

ABBREVIATED ACCOUNTS

31ST MARCH 1995

Registered in England and Wales Number 1489135



REPORT OF THE AUDITORS TO THE DIRECTORS OF

CORPUS CHRISTI SOCIAL CENTRE LIMITED

UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the company. The scope of our work for the purpose of this report was limited to confirming the opinion as set out in the following paragraph.

In our opinion the company is entitled to the exemptions as set out in the directors' statement on page 2 and the abbreviated accounts have been properly prepared in accordance with Part III of Schedule 8 to the Companies Act 1985.

On 13th June 1995, we reported to the members on the statutory accounts of the company for the year ended 31st March 1995 prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part 1 of Schedule 8. Our report under section 235 of the Companies Act 1985 was as follows:  
"We have audited the accounts on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on pages 1 and 2, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

*Ashdown & Co*  
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ASHDOWN & CO  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS

4 Alder Close  
Walmley  
West Midlands  
B76 1LW

13th June 1995

CORPUS CHRISTI SOCIAL CENTRE LIMITED

A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL


ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1995

	<u>Note</u>	£	<u>1995</u>	£	£	<u>1994</u>	£
<u>FIXED ASSETS</u>							
Tangible Assets	2			9,441			6,900
<u>CURRENT ASSETS</u>							
Stock in Hand	1	4,058			4,940		
Debtors and Prepayments		6,518			8,256		
Cash at Bank and in Hand		11,744			36,990		
				<u>22,320</u>		<u>50,186</u>	
<u>CREDITORS: Amounts due</u>							
within one year				<u>32,228</u>		<u>40,346</u>	
<u>NET CURRENT (LIABILITIES)/ASSETS</u>				(9,908)			9,840
				<u>( 467)</u>			<u>16,740</u>
<u>CAPITAL AND RESERVES</u>							
Profit and Loss Account				<u>( 467)</u>			<u>16,740</u>

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on Behalf of the Board of Directors

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Approved by the Board: 13th June 1995

CORPUS CHRISTI SOCIAL CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the amount receivable for goods and services provided, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSETS

<u>Cost</u>	<u>Total</u>
As at 1st April 1994	25,544
Acquisitions	3,981
Disposals	-
At 31st March 1995	<u>29,525</u>

Depreciation

As at 1st April 1994	18,644
Charge for the Year	1,440
Disposals	-
At 31st March 1995	<u>20,084</u>

<u>Net Book Values at 31st March 1995</u>	<u>9,441</u>
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<u>Net Book Values at 31st March 1994</u>	<u>6,900</u>
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CORPUS CHRISTI SOCIAL CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1995

3. The company is limited by guarantee and each member undertakes to contribute to the assets of the company in the event of the same being wound up, such amounts as may be requested, not exceeding ten pounds.