

# Corpus Christi Social Centre Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Allen Rose  
Chartered Certified Accountants  
PA068 Technology Centre  
Wolverhampton Science Park  
Glaisher Drive  
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West Midlands  
WV10 9RU

**Corpus Christi Social Centre Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Corpus Christi Social Centre Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Corpus Christi Social Centre Limited for the year ended 31 March 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Corpus Christi Social Centre Limited, as a body, in accordance with the terms of our engagement letter dated 15 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of Corpus Christi Social Centre Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corpus Christi Social Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Corpus Christi Social Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Corpus Christi Social Centre Limited. You consider that Corpus Christi Social Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Corpus Christi Social Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Allen Rose  
Chartered Certified Accountants  
PA068 Technology Centre  
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West Midlands  
WV10 9RU

25 January 2017

**Corpus Christi Social Centre Limited**  
**(Registration number: 01489135)**  
**Abbreviated Balance Sheet as at 31 March 2016**

|  | Note | 2016<br>£    | 2015<br>£    |
|--|------|--------------|--------------|
| <b>Fixed assets</b>                            |      |              |              |
| Tangible assets                                |      | 18,427       | 20,930       |
| <b>Current assets</b>                          |      |              |              |
| Stocks   |      | 3,241        | 5,270        |
| Debtors  |      | 3,862        | 5,719        |
| Cash at bank and in hand                       |      | 13,762       | 10,115       |
|  |      | <hr/>        | <hr/>        |
|  |      | 20,865       | 21,104       |
|  |      | <hr/>        | <hr/>        |
| Creditors: Amounts falling due within one year |      | (18,909<br>) | (19,766<br>) |
|  |      | <hr/>        | <hr/>        |
| Net current assets                             |      | 1,956        | 1,338        |
|  |      | <hr/>        | <hr/>        |
| Total assets less current liabilities          |      | 20,383       | 22,268       |
|  |      | <hr/>        | <hr/>        |
| Provisions for liabilities                     |      | (2,367)      | (2,744)      |
|  |      | <hr/>        | <hr/>        |
| Net assets                                     |      | 18,016       | 19,524       |
|  |      | <hr/> <hr/>  | <hr/> <hr/>  |
| <b>Capital and reserves</b>                    |      |              |              |
| Income and expenditure account                 |      | 18,016       | 19,524       |
|  |      | <hr/>        | <hr/>        |
| Members' funds                                 |      | 18,016       | 19,524       |
|  |      | <hr/> <hr/>  | <hr/> <hr/>  |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2017 and signed on its behalf by:

.....  
R e v . S J  
Director

G o o d m a n

The notes on pages 3 to 4 form an integral part of these financial statements.

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# Corpus Christi Social Centre Limited

## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

#### Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of bar sales and other activities during the year.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class                             | Depreciation method and rate |
|---|------------------------------|
| Fixtures, fittings, tools and equipment | 15% reducing balance         |

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Corpus Christi Social Centre Limited**  
**Notes to the Abbreviated Accounts (continued)**

**2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 April 2015       | 127,687                          | 127,687            |
| Additions             | 748                              | 748                |
|                       | <hr/>                            | <hr/>              |
| At 31 March 2016      | 128,435                          | 128,435            |
|                       | <hr/>                            | <hr/>              |
| <b>Depreciation</b>   |                                  |                    |
| At 1 April 2015       | 106,757                          | 106,757            |
| Charge for the year   | 3,251                            | 3,251              |
|                       | <hr/>                            | <hr/>              |
| At 31 March 2016      | 110,008                          | 110,008            |
|                       | <hr/>                            | <hr/>              |
| <b>Net book value</b> |                                  |                    |
| At 31 March 2016      | 18,427                           | 18,427             |
|                       | <hr/>                            | <hr/>              |
| At 31 March 2015      | 20,930                           | 20,930             |
|                       | <hr/>                            | <hr/>              |

**3 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.