

A G HARDY LTD  
T/AS A G ELECTRICS

5 Broomfield Close  
Sandiacre  
Nottingham  
NG10 5GQ

Registered Number 1488521 (England and Wales)

Abbreviated Statutory Accounts

for the

Year Ended 31 May 2000



A G HARDY LTD T/AS A G ELECTRICS

Abbreviated Balance Sheet as at 31 May 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
<b>FIXED ASSETS</b>	2	3932	4481
<b>CURRENT ASSETS</b>			
Stocks		295	250
Debtors	3	3147	4766
Cash at bank and in hand		<u>42056</u>	<u>26519</u>
		45498	31535
<b>CREDITORS: amounts falling due within one year</b>		<u>12085</u>	<u>10939</u>
<b>NET CURRENT ASSETS</b>		<u>33413</u>	<u>20596</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		37345	25077
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>515</u>	<u>534</u>
		<u>36830</u>	<u>24543</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	4	185	185
Profit and Loss Account		<u>36645</u>	<u>24358</u>
		<u>36830</u>	<u>24543</u>

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Abbreviated Balance Sheet as at 31 May 2000

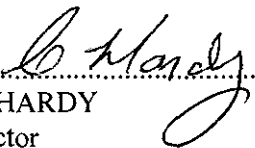
The directors are satisfied that the Company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to Subsection (2) of Section 249(B) in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i. Ensuring that the Company keeps accounting records which comply with Section 221; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED on behalf of the board of directors

  
.....  
C B HARDY  
Director

APPROVED by the board 27 July, 2000

# A G HARDY LTD T/AS A G ELECTRICS

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2000

### 1) ACCOUNTING POLICIES

#### (a) Basis of Accounting

The full financial statements from which these abbreviated accounts have been extracted have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

#### (b) Turnover

Turnover is the total amount receivable by the Company in the ordinary course of business and excludes Value Added Tax.

#### (c) Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

	<u>Reducing Balance</u>
Plant and Machinery	10%
Motor Vehicles	25%

#### (d) Stocks

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

#### (e) Deferred Taxation

Provision for deferred taxation represents the taxation applicable to the differing treatment of income and expenditure for accounting and taxation purposes calculated on the liability method at the rate applicable at the end of the period except to the extent that there is reasonable probability that the liability will not arise in the foreseeable future.

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## 2) **FIXED ASSETS**

	<u>Tangible</u>
Cost	
At 31 May 1999	<u>19191</u>
At 30 May 2000	<u>19191</u>
Depreciation	
At 31 May 1999	14710
Charge for year	<u>549</u>
At 31 May 2000	<u>15259</u>
Written down values	
At 31 May 2000	<u>3932</u>
At 31 May 1999	<u>4481</u>

## 3) **DEBTORS**

All debts are due within one year.

## 4) **SHARE CAPITAL**

	<u>2000</u>	<u>1999</u>
Authorised:		
Ordinary Shares of £1 each	<u>10000</u>	<u>10000</u>
Issued and Fully Paid Up:		
Ordinary Shares of £1 each fully paid	<u>185</u>	<u>185</u>