

Registered number  
1488521

A G Hardy Ltd  
Abbreviated Accounts  
31 May 2003



**A G Hardy Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 May 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	2	8,957	11,249
<b>Current assets</b>			
Stocks	298	360	
Debtors	8,829	14,297	
Cash at bank and in hand	47,070	38,262	
	56,197	52,919	
<b>Creditors: amounts falling due within one year</b>	(12,371)	(12,024)	
<b>Net current assets</b>		43,826	40,895
<b>Total assets less current liabilities</b>		52,783	52,144
<b>Provisions for liabilities and charges</b>		(448)	(465)
<b>Net assets</b>		<u>52,335</u>	<u>51,679</u>
<b>Capital and reserves</b>			
Called up share capital	3	185	185
Profit and loss account		52,150	51,494
<b>Shareholders' funds</b>		<u>52,335</u>	<u>51,679</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A G Hardy  
 Director

Approved by the board on 29 July 2003

**A G Hardy Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2003**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2002 24,181

At 31 May 2003 24,181

**Depreciation**

At 1 June 2002 12,932

Charge for the year 2,292

At 31 May 2003 15,224

**Net book value**

At 31 May 2003 8,957

At 31 May 2002 11,249

**A G Hardy Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2003**

**3 Share capital**

			<b>2003</b>	<b>2002</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>185</u>	<u>185</u>	<u>185</u>	<u>185</u>