

Company registration number: 01488521

AG Electrics Limited

Trading as AG Electrics Limited

Unaudited filleted financial statements

31 May 2019

AG Electrics Limited

Contents

Directors and other information

Statement of financial position and notes to the financial statements

AG Electrics Limited**Directors and other information****Directors**

Mr. Lee James Hearst
Mr Alan Geoffrey Hardy

Company number

01488521

Registered office

4 Victory Close
Long Eaton
Nottinghamshire
NG10 1DY

Business address

4 Victory Close
Long Eaton
Nottinghamshire
NG10 1DY

Bankers

Lloyds Bank plc
20 Belvoir Road
Coalville
Leicestershire
LE67 3QH

AG Electrics Limited
Statement of financial position
31 May 2019

	2019		2018	
	£	£	£	£
Fixed assets		3,252		3,822
		<hr/>		<hr/>
Current assets	10,244		4,842	
Prepayments and accrued income	-		485	
	<hr/>		<hr/>	
		10,244		5,327
Creditors: amounts falling due within one year		(17,372)		(19,626)
		<hr/>		<hr/>
Net current liabilities		(7,128)		(14,299)
		<hr/>		<hr/>
Total assets less current liabilities		(3,876)		(10,477)
Accruals and deferred income		(525)		(525)
		<hr/>		<hr/>
Net liabilities		(4,401)		(11,002)
		<hr/>		<hr/>
Capital and reserves		(4,401)		(11,002)
		<hr/>		<hr/>
Notes to the financial statements				

AG Electrics Limited**Year ended 31 May 2019****1. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

2. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2019

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr. Lee James Hearst	(2,389)	2,667	278
Mr Alan Geoffrey Hardy	(15,299)	-	(15,299)
	<u>(17,688)</u>	<u>2,667</u>	<u>(15,021)</u>

2018

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr. Lee James Hearst	848	(3,237)	(2,389)
Mr Alan Geoffrey Hardy	(15,299)	-	(15,299)
	<u>(14,451)</u>	<u>(3,237)</u>	<u>(17,688)</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 26 May 2020 , and are signed on behalf of the board by:

Mr. Lee James Hearst

Director

Company registration number: 01488521

The company is a private company limited by shares, registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.