Registered number
1488521

A G Hardy Ltd.

Abbreviated Accounts

31 May 2006

A G Hardy Ltd.
Abbreviated Balance Sheet
as at 31 May 2006

	Notes		2006		2005
			£		£
Fixed assets					
Tangible assets	2		6,862		7,265
Current assets					
Stocks		230		255	
Debtors		4,455		3,309	
Cash at bank and in hand		29,694		42,954	
		34,379		46,518	
Creditors: amounts falling due *within one year*		(4,992)		(6,190)	
Net current assets			29,387		40,328
Total assets less current liabilities			36,249		47,593
Provisions for liabilities			(5)		(295)
Net assets			36,244		47,298
Capital and reserves					
Called up share capital	3		185		185
Profit and loss account			36,059		47,113
Shareholders' funds			36,244		47,298

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A G Hardy
Director
Approved by the board on 31 August 2006

A G Hardy Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 May 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 June 2005	16,361
Additions	1,126
At 31 May 2006	17,487
Depreciation	
At 1 June 2005	9,096
Charge for the year	1,529
At 31 May 2006	10,625
Net book value	
At 31 May 2006	6,862
At 31 May 2005	7,265

A G Hardy Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 May 2006

3 Share capital

	2006	2005
	£	£
Authorised:		
Ordinary shares of £1 each	10,000	10,000

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	185	185	185	185

4 Related parties

During the year the Directors have made and taken loans to and from the Company as follows:

	Opening Balance	Drawings	Capital Introduced	Closing Balance
Mr and Mrs A G Hardy	374	(2,012)	1,426	(212)

The maximum overdrawn balance was £1638.