REGISTERED NUMBER: 01487921 (England and Wales)

Financial Statements for the Year Ended 30th April 2021

for

Jones & Whymark Engineering Limited

Contents of the Financial Statements for the Year Ended 30th April 2021

Company Information
for the Year Ended 30th April 2021

DIRECTORS:	Mr D Jones Mr D Whymark
SECRETARY:	Mr D Whymark
REGISTERED OFFICE:	Unit 3, Commerce Way Whitehall Industrial Estate Colchester Essex CO2 8HH
REGISTERED NUMBER:	01487921 (England and Wales)

Balance Sheet
30th April 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		1,976		2,210
Tangible assets	5		578,850		628,699
			580,826		630,909
CURRENT ASSETS					
Stocks and work in progress		68,180		63,550	
Debtors	6	409,749		267,820	
Cash at bank and in hand		702,787		1,034,691	
		1,180,716		1,366,061	
CREDITORS					
Amounts falling due within one year	7	174,982		249,955	
NET CURRENT ASSETS			1,005,734		1,116,106
TOTAL ASSETS LESS CURRENT LIABILITIES			1,586,560		1,747,015
PROVISIONS FOR LIABILITIES			1,287		8,764
NET ASSETS			1,585,273		1,738,251
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve	8		388		388
Retained earnings			1,584,685		1,737,663
SHAREHOLDERS' FUNDS			1,585,273		1,738,251

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th August 2021 and were signed on its behalf by:

Mr D Jones - Director

Mr D Whymark - Director

Notes to the Financial Statements
for the Year Ended 30th April 2021

1. STATUTORY INFORMATION

Jones & Whymark Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Private Number Plates are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks and work in progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks and work in progress to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2020 - 42) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1st May 2020	
and 30th April 2021	2,341
AMORTISATION	
At 1st May 2020	131
Charge for year	234
At 30th April 2021	365
NET BOOK VALUE	
At 30th April 2021	1,976
At 30th April 2020	2,210

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Notes to the Financial Statements - continued
for the Year Ended 30th April 2021

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1st May 2020	323,511	315,845	299,363
Additions	-	-	5,075
At 30th April 2021	323,511	315,845	304,438
DEPRECIATION			
At 1st May 2020	-	117,022	247,295
Charge for year	-	6,317	20,037
At 30th April 2021	-	123,339	267,332
NET BOOK VALUE			
At 30th April 2021	323,511	192,506	37,106
At 30th April 2020	323,511	198,823	52,068

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st May 2020	1,659	239,065	1,179,443
Additions	-	-	5,075
At 30th April 2021	1,659	239,065	1,184,518
DEPRECIATION			
At 1st May 2020	1,659	184,768	550,744
Charge for year	-	28,570	54,924
At 30th April 2021	1,659	213,338	605,668
NET BOOK VALUE			
At 30th April 2021	-	25,727	578,850
At 30th April 2020	-	54,297	628,699

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	175,427	230,091
Other debtors	234,322	37,729
	409,749	267,820

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	143,688	113,759
Amounts owed to group undertakings	1,285	-
Taxation and social security	10,371	71,591
Other creditors	19,638	64,605
	174,982	249,955

8. RESERVES

	Revaluation reserve
	£
At 1st May 2020 and 30th April 2021	388

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th April 2021 and 30th April 2020:

	2021	2020
	£	£
Mr D Jones		
Balance outstanding at start of year	(616)	(598)
Amounts advanced	204	198
Amounts repaid	(312)	(216)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(724)	(616)
Mr D Whymark		
Balance outstanding at start of year	(616)	(598)
Amounts advanced	200,204	198
Amounts repaid	(312)	(216)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	199,276	(616)

10. RELATED PARTY DISCLOSURES

The company has not disclosed details of transactions with Jones & Whymark Holdings Ltd on the grounds that the company is a wholly owned subsidiary of Jones & Whymark Holdings Ltd, a company incorporated in England and Wales.

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11. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling parties are its directors D. Jones and D. Whymark who each own 50% of the issued share capital of Jones & Whymark Holdings Ltd.