

**REGISTERED NUMBER: 01487921 (England and Wales)**

Financial Statements for the Year Ended 30th April 2019

for

Jones & Whymark Engineering Limited

Contents of the Financial Statements  
for the Year Ended 30th April 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

---

Jones & Whymark Engineering Limited

Company Information  
for the Year Ended 30th April 2019

**DIRECTORS:**

Mr D Jones  
Mr D Whymark

**SECRETARY:**

Mr D Whymark

**REGISTERED OFFICE:**

Unit 3, Commerce Way  
Whitehall Industrial Estate  
Colchester  
Essex  
CO2 8HH

**REGISTERED NUMBER:**

01487921 (England and Wales)

Balance Sheet  
30th April 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		684,768		976,384
<b>CURRENT ASSETS</b>					
Stocks and work in progress		72,925		302,566	
Debtors	5	333,703		296,797	
Cash at bank and in hand		<u>874,884</u>		<u>324,336</u>	
		1,281,512		923,699	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>258,419</u>		<u>262,668</u>	
<b>NET CURRENT ASSETS</b>			<u>1,023,093</u>		<u>661,031</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,707,861		1,637,415
<b>PROVISIONS FOR LIABILITIES</b>			<u>18,196</u>		<u>17,236</u>
<b>NET ASSETS</b>			<u>1,689,665</u>		<u>1,620,179</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Revaluation reserve	7		388		388
Retained earnings			<u>1,689,077</u>		<u>1,619,591</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,689,665</u>		<u>1,620,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6th September 2019 and were signed on its behalf by:

Mr D Jones - Director

Mr D Whymark - Director

Notes to the Financial Statements  
for the Year Ended 30th April 2019

1. **STATUTORY INFORMATION**

Jones & Whymark Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks and work in progress to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2018 - 40 ) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Plant and machinery £
<b>COST</b>			
At 1st May 2018	588,872	315,845	267,999
Additions	-	-	39,529
Disposals	(265,361)	-	(6,565)
At 30th April 2019	<u>323,511</u>	<u>315,845</u>	<u>300,963</u>
<b>DEPRECIATION</b>			
At 1st May 2018	-	104,388	219,598
Charge for year	-	6,317	21,614
Eliminated on disposal	-	-	(6,565)
At 30th April 2019	<u>-</u>	<u>110,705</u>	<u>234,647</u>
<b>NET BOOK VALUE</b>			
At 30th April 2019	<u>323,511</u>	<u>205,140</u>	<u>66,316</u>
At 30th April 2018	<u>588,872</u>	<u>211,457</u>	<u>48,401</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2019

4. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st May 2018	16,689	246,959	1,436,364
Additions	-	18,119	57,648
Disposals	-	(26,133)	(298,059)
At 30th April 2019	<u>16,689</u>	<u>238,945</u>	<u>1,195,953</u>
<b>DEPRECIATION</b>			
At 1st May 2018	16,062	119,932	459,980
Charge for year	520	39,830	68,281
Eliminated on disposal	-	(10,511)	(17,076)
At 30th April 2019	<u>16,582</u>	<u>149,251</u>	<u>511,185</u>
<b>NET BOOK VALUE</b>			
At 30th April 2019	<u>107</u>	<u>89,694</u>	<u>684,768</u>
At 30th April 2018	<u>627</u>	<u>127,027</u>	<u>976,384</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	320,759	284,137
Other debtors	<u>12,944</u>	<u>12,660</u>
	<u>333,703</u>	<u>296,797</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	150,121	198,120
Taxation and social security	80,359	36,924
Other creditors	<u>27,939</u>	<u>27,624</u>
	<u>258,419</u>	<u>262,668</u>



Notes to the Financial Statements - continued  
for the Year Ended 30th April 2019

7. **RESERVES**

	Revaluation reserve £
At 1st May 2018 and 30th April 2019	<u>388</u>

8. **RELATED PARTY DISCLOSURES**

The company is controlled jointly by its directors D. Jones and D. Whymark who each own 50% of the share capital.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled jointly by its directors D. Jones and D. Whymark who each own 50% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.