

Abbreviated Accounts for the Year Ended 30th April 2016

for

Jones & Whymark Engineering Limited

Contents of the Abbreviated Accounts
for the Year Ended 30th April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Jones & Whymark Engineering Limited

Company Information
for the Year Ended 30th April 2016

DIRECTORS:

Mr D Jones
Mr D Whymark

SECRETARY:

Mr D Whymark

REGISTERED OFFICE:

Unit 3, Commerce Way
Whitehall Industrial Estate
Colchester
Essex
CO2 8HH

REGISTERED NUMBER:

01487921 (England and Wales)

Abbreviated Balance Sheet
30th April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		696,181		672,883
CURRENT ASSETS					
Stocks and work in progress		121,952		194,578	
Debtors		275,898		235,621	
Cash at bank and in hand		<u>688,482</u>		<u>455,607</u>	
		1,086,332		885,806	
CREDITORS					
Amounts falling due within one year		<u>266,835</u>		<u>272,539</u>	
NET CURRENT ASSETS			<u>819,497</u>		<u>613,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,515,678		1,286,150
PROVISIONS FOR LIABILITIES			<u>8,574</u>		<u>9,240</u>
NET ASSETS			<u>1,507,104</u>		<u>1,276,910</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Revaluation reserve			388		388
Profit and loss account			<u>1,506,516</u>		<u>1,276,322</u>
SHAREHOLDERS' FUNDS			<u>1,507,104</u>		<u>1,276,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th June 2016 and were signed on its behalf by:

Mr D Jones - Director

Mr D Whymark - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2015	1,052,965
Additions	91,014
Disposals	(68,870)
At 30th April 2016	<u>1,075,109</u>
DEPRECIATION	
At 1st May 2015	380,082
Charge for year	27,158
Eliminated on disposal	(28,312)
At 30th April 2016	<u>378,928</u>
NET BOOK VALUE	
At 30th April 2016	<u>696,181</u>
At 30th April 2015	<u>672,883</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th April 2016 and 30th April 2015:

	2016 £	2015 £
Mr D Jones		
Balance outstanding at start of year	-	-
Amounts advanced	16,297	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>16,297</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.