

COMPANY REGISTRATION NUMBER 1487771

**A. & A. TAYLOR (SEALANT CONTRACTORS)
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR

30 JUNE 2010

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A. & A. TAYLOR (SEALANT CONTRACTORS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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A. & A. TAYLOR (SEALANT CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		47,275	97,263
CURRENT ASSETS			
Stocks		12,418	13,285
Debtors		112,928	72,470
Cash at bank and in hand		21,746	56,987
		<u>147,092</u>	<u>142,742</u>
CREDITORS: Amounts falling due within one year	3	<u>44,506</u>	<u>72,504</u>
NET CURRENT ASSETS		<u>102,586</u>	<u>70,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>149,861</u>	<u>167,501</u>
PROVISIONS FOR LIABILITIES		<u>4,781</u>	<u>442</u>
		<u>145,080</u>	<u>167,059</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	10,000	10,000
Revaluation reserve		10,679	11,440
Profit and loss account		124,401	145,619
SHAREHOLDERS' FUNDS		<u>145,080</u>	<u>167,059</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

A. & A. TAYLOR (SEALANT CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

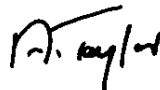
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

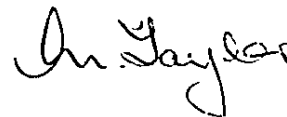
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 October 2010, and are signed on their behalf by

A TAYLOR



M TAYLOR



Company Registration Number 1487771

The notes on pages 3 to 5 form part of these abbreviated accounts

A. & A. TAYLOR (SEALANT CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	4% per annum straight line
Plant & Machinery	-	10% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(h) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

A. & A. TAYLOR (SEALANT CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES *(continued)*

(i) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2009	141,825
Additions	533
Disposals	(57,000)
At 30 June 2010	<u>85,358</u>
DEPRECIATION	
At 1 July 2009	44,562
Charge for year	9,552
On disposals	(16,031)
At 30 June 2010	<u>38,083</u>
NET BOOK VALUE	
At 30 June 2010	<u>47,275</u>
At 30 June 2009	<u>97,263</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Hire purchase agreements	<u>-</u>	<u>41,173</u>

A. & A. TAYLOR (SEALANT CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>