

Unaudited Abbreviated Accounts Corby Kawasaki Centre Limited

For the year ended 31 December 2014

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COMPANIES HOUSE

Registered number: 01485747

Abbreviated Accounts

Company Information

Director Mr B L Pack

Company secretary Mrs K Pack

Registered number 01485747

Registered office 300 Pavilion Drive
NORTHAMPTON
NN4 7YE

Accountants Grant Thornton UK LLP
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Report to the director on the preparation of the unaudited abbreviated financial statements of Corby Kawasaki Centre Limited for the year ended 31 December 2014

We have compiled the accompanying abbreviated financial statements of Corby Kawasaki Centre Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of Corby Kawasaki Centre Limited as at 31 December 2014, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the director of Corby Kawasaki Centre Limited in accordance with the terms of our engagement letter dated 4 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Corby Kawasaki Centre Limited and state those matters that we have agreed to state to the director of Corby Kawasaki Centre Limited in this report in accordance with our engagement letter dated 4 March 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corby Kawasaki Centre Limited and its director for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.



Grant Thornton UK LLP
Chartered Accountants
Northampton

Date: 27th March 2015

Abbreviated Balance Sheet

As at 31 December 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		22,595		20,715
Current assets					
Stocks		295,170		282,501	
Debtors		39,141		19,247	
Cash at bank and in hand		1,531,366		1,510,923	
		<u>1,865,677</u>		<u>1,812,671</u>	
Creditors: amounts falling due within one year		<u>(46,877)</u>		<u>(29,342)</u>	
Net current assets			<u>1,818,800</u>		<u>1,783,329</u>
Total assets less current liabilities			<u>1,841,395</u>		<u>1,804,044</u>
Provisions for liabilities					
Deferred tax			<u>(3,649)</u>		<u>(3,273)</u>
Net assets			<u><u>1,837,746</u></u>		<u><u>1,800,771</u></u>
Capital and reserves					
Called up share capital	3		500		500
Capital redemption reserve			500		500
Profit and loss account			<u>1,836,746</u>		<u>1,799,771</u>
Shareholders' funds			<u><u>1,837,746</u></u>		<u><u>1,800,771</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

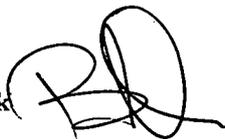
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet (continued)

As at 31 December 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director:

Mr B L Pack
Director



Date:

27/3/15

The notes on pages 4 to 6 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 December 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	20% reducing balance
Computer equipment	-	25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Notes to the Abbreviated Accounts

For the year ended 31 December 2014

1. Accounting Policies (continued)

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Abbreviated Accounts

For the year ended 31 December 2014

2. Tangible fixed assets

	£
Cost	
At 1 January 2014	244,467
Additions	8,309
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At 31 December 2014	252,776
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Depreciation	
At 1 January 2014	223,752
Charge for the year	6,429
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At 31 December 2014	230,181
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Net book value	
At 31 December 2014	22,595
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At 31 December 2013	20,715
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3. Share capital

	2014	2013
	£	£
Authorised		
1,500 Ordinary shares of £1 each	1,500	1,500
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500
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