

Company Registration No 01485683 (England and Wales)

10 FRANKLIN ROAD (BRIGHTON) MANAGEMENT CO. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011



10 FRANKLIN ROAD (BRIGHTON) MANAGEMENT CO. LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

10 FRANKLIN ROAD (BRIGHTON) MANAGEMENT CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		120		120
Current assets					
Debtors		30		30	
Cash at bank and in hand		1,344		614	
		<u>1,374</u>		<u>644</u>	
Creditors' amounts falling due within one year		<u>(1,394)</u>		<u>(664)</u>	
Net current liabilities			(20)		(20)
Total assets less current liabilities			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Shareholders' funds			<u>100</u>		<u>100</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 May 2012


Mr D Boyle
Director

Company Registration No 01485683

10 FRANKLIN ROAD (BRIGHTON) MANAGEMENT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4 Related party relationships and transactions

The directors of the company are also leaseholders and as such are responsible for making annual payments of ground rents and maintenance to the company

During the year the leaseholders paid ground rents of £75 (2010 - £75) to the company and there were no amounts outstanding at the balance sheet date (2010 - £nil)

A summary of transactions on the leaseholders maintenance service charge accounts is set out below

Leaseholders maintenance service charge accounts	2011	2010
	£	£
Service charges receivable	1,545	2,398
<u>Less</u>		
Insurance	344	318
Repairs and maintenance	-	-
Window cleaning	90	-
Freehold management company's fees	294	281
Accountancy fees	110	98
	838	697
Surplus/(deficit) for the year	707	1,701
Balance brought forward	217	(1,637)
Payments made by leaseholders on behalf of the company	14	333
Drawn by leaseholders	-	(180)
Net amounts due to/(from) leaseholders	938	217
Analysed as follows:		
Flat 1 [Mrs G W Lepies]	338	102
Flat 2 [Mr D Boyle]	372	103
Flat 3 [Mrs J Hewitt]	228	12
Net amounts due to/(from) leaseholders	938	217