

Registered Number 01485187

A. & I. Rowlands Limited

Abbreviated Accounts

31 March 2012

A. & I. Rowlands Limited

Registered Number 01485187

Company Information

Registered Office:

Dunkirk
Aylsham
Norfolk
NR11 6SU

Reporting Accountants:

Quinneys
Chartered Accountants
Bank Chambers
Market Place
Reepham
Norfolk
NR10 4JJ

Bankers:

Barclays Bank Plc
Market Place
Aylsham
Norfolk
NR11 6EW

A. & I. Rowlands Limited

Registered Number 01485187

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	575,088	543,461
		<u>575,088</u>	<u>543,461</u>
Current assets			
Stocks		213,238	249,788
Debtors		352,247	504,297
Cash at bank and in hand		347,248	329,510
Total current assets		<u>912,733</u>	<u>1,083,595</u>
Creditors: amounts falling due within one year		(281,566)	(459,042)
Net current assets (liabilities)		631,167	624,553
Total assets less current liabilities		<u>1,206,255</u>	<u>1,168,014</u>
Provisions for liabilities		(54,840)	(59,389)
Total net assets (liabilities)		<u>1,151,415</u>	<u>1,108,625</u>
Capital and reserves			
Called up share capital	3	66	66
Other reserves		34	34
Profit and loss account		1,151,315	1,108,525
Shareholders funds		<u>1,151,415</u>	<u>1,108,625</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2012

And signed on their behalf by:

R S Rowlands, Director

I D Rowlands, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Improvements to property	2% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	1,554,596
Additions	102,592
At 31 March 2012	1,657,188

Depreciation

At 01 April 2011

1,011,135

Charge for year

70,965

At 31 March 2012

1,082,100

Net Book Value

At 31 March 2012

575,088

At 31 March 2011

543,461

3 **Share capital**

2012

2011

£

£

**Allotted, called up and fully
paid:**

66 Ordinary shares of £1 each

66

66

4 **Transactions with
directors**

Included within creditors are loans from the directors in the sum of £503 for I D Rowlands (2011: £2,087) and £390 for R S Rowlands (2011: £2,161). These loans are interest free, unsecured and repayable on demand.