

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**  
**FOR**  
**A. & I. ROWLANDS LIMITED**  
**TRADING AS ROWLANDS BROS**



**A. & I. ROWLANDS LIMITED  
TRADING AS ROWLANDS BROS**

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FOR THE YEAR ENDED 31 MARCH 2009**

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**A. & I. ROWLANDS LIMITED  
TRADING AS ROWLANDS BROS**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2009**

<b>DIRECTORS:</b>	I D Rowlands R S Rowlands
<b>SECRETARY:</b>	R S Rowlands
<b>REGISTERED OFFICE:</b>	Dunkirk Aylsham Norfolk NR11 6SU
<b>REGISTERED NUMBER:</b>	01485187 (England and Wales)
<b>ACCOUNTANTS:</b>	Quinneys Chartered Accountants Bank Chambers Market Place Reepham Norfolk NR10 4JJ
<b>BANKERS:</b>	Barclays Bank Plc Market Place Aylsham Norfolk NR11 6EW

**A. & I. ROWLANDS LIMITED  
TRADING AS ROWLANDS BROS**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	656,526	717,323
<b>CURRENT ASSETS</b>			
Stocks		127,811	152,488
Debtors		302,258	334,691
Cash at bank and in hand		332,579	603,147
		<u>762,648</u>	<u>1,090,326</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>495,998</u>	<u>471,616</u>
<b>NET CURRENT ASSETS</b>		<u>266,650</u>	<u>618,710</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>923,176</u>	<u>1,336,033</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>64,224</u>	<u>66,984</u>
<b>NET ASSETS</b>		<u><u>858,952</u></u>	<u><u>1,269,049</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	67	100
Capital redemption reserve		33	-
Profit and loss account		<u>858,852</u>	<u>1,268,949</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>858,952</u></u>	<u><u>1,269,049</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**A. & I. ROWLANDS LIMITED  
TRADING AS ROWLANDS BROS**

**ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R S Rowlands', followed by a long horizontal line.

R S Rowlands - Director

A handwritten signature in black ink, appearing to be 'I D Rowlands', followed by a long horizontal line.

I D Rowlands - Director

The notes form part of these abbreviated accounts

**A. & I. ROWLANDS LIMITED  
TRADING AS ROWLANDS BROS**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 2% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**A. & I. ROWLANDS LIMITED  
TRADING AS ROWLANDS BROS**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2009**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	1,500,751
Additions	26,859
	<hr/>
At 31 March 2009	1,527,610
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<b>DEPRECIATION</b>	
At 1 April 2008	783,429
Charge for year	87,655
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At 31 March 2009	871,084
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<b>NET BOOK VALUE</b>	
At 31 March 2009	656,526
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At 31 March 2008	717,322
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**3. CREDITORS**

Creditors include an amount of £0 (2008 - £26,761) for which security has been given.

Bank borrowings are secured by a fixed and floating charge over the assets of the company.

Hire purchase obligations are secured on the assets acquired.

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
50,000	Ordinary		50,000	50,000
			<hr/>	<hr/>
<b>Allotted and issued:</b>				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
67	Share capital 1		67	100
(2008 - 100)			<hr/>	<hr/>