



---

**Company registration number:01483638**

**A.B.C. (STAINLESS) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 September 2013**

---

**A.B.C. (STAINLESS) LIMITED****BALANCE SHEET****AS AT 30 September 2013**

	Notes	£	2013	£	£	2012	£
<b>FIXED ASSETS</b>							
Investments				2			2
Tangible assets	2			17,928			23,930
				<u>17,930</u>			<u>23,932</u>
<b>CURRENT ASSETS</b>							
Stocks		98,584			110,333		
Debtors		1,469,009			1,519,694		
Cash at bank and in hand		232,006			160,720		
		<u>1,799,599</u>			<u>1,790,747</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(312,998)</u>			<u>(328,205)</u>		
<b>NET CURRENT ASSETS</b>				<u>1,486,601</u>			<u>1,462,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				1,504,531			1,486,474
<b>PROVISIONS FOR LIABILITIES</b>				(1,141)			(1,623)
<b>NET ASSETS</b>				<u>1,503,390</u>			<u>1,484,851</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	4			5,000			5,000
Profit and loss account				1,498,390			1,479,851
<b>SHAREHOLDERS FUNDS</b>				<u>1,503,390</u>			<u>1,484,851</u>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 17 June 2014 and signed on its behalf.

.....  
**M C McAuliffe**

17 June 2014

The annexed notes form part of these financial statements.

---

**A.B.C. (STAINLESS) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2013****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts. Income is recognised when items are despatched.

**Fixed assets**

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 10% per annum straight line

Fixtures and fittings 33% straight line

Motor vehicles 30% per annum reducing balance

**Stocks and work in progress**

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

**Leasing**

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year. All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

**Deferred taxation**

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based upon rates enacted at the balance sheet date.

**Pension scheme**

The company operates a defined contribution pension scheme for certain directors and pension contributions are charged to the profit and loss account as they fall due.

**2. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	530,625
Disposals	(21,711)
At end of period	<u>508,914</u>
<i>Depreciation</i>	
At start of period	506,695
Provided during the period	6,002
On disposal:	(21,711)
At end of period	<u>490,986</u>
<i>Net Book Value</i>	
At start of period	<u>23,930</u>
At end of period	<u>17,928</u>

### 3. Debtors

Debtors include £1,075,426 in respect of amounts due after more than one year.

### 4. Share capital

	<b>Allotted, issued and fully paid</b>	
	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	5,000	5,000
Total issued share capital	<u>5,000</u>	<u>5,000</u>

### 5. Transactions with directors

During the year M C McAuliffe repaid all of a loan due to the company. The maximum amount outstanding during the year was the balance owed by M C McAuliffe to the company was £nil (2012 £15,926).

### 6. Ultimate controlling party

The directors each own 50% of the issued share capital in the ultimate holding company. Consequently there is no single ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.