

MOORE STEPHENS

Company Registration No. 01483638 (England and Wales)

A.B.C. (STAINLESS) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

A.B.C. (STAINLESS) LIMITED

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A.B.C. (STAINLESS) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,523		21,078
Investments	2		2		2
			<u>15,525</u>		<u>21,080</u>
Current assets					
Stocks		290,517		88,855	
Debtors	3	1,397,826		1,612,031	
Cash at bank and in hand		250,216		363,749	
		<u>1,938,559</u>		<u>2,064,635</u>	
Creditors: amounts falling due within one year		<u>(216,685)</u>		<u>(322,779)</u>	
Net current assets			<u>1,721,874</u>		<u>1,741,856</u>
Total assets less current liabilities			<u>1,737,399</u>		<u>1,762,936</u>
Provisions for liabilities			<u>-</u>		<u>(1,114)</u>
			<u>1,737,399</u>		<u>1,761,822</u>
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>1,732,399</u>		<u>1,756,822</u>
Shareholders' funds			<u>1,737,399</u>		<u>1,761,822</u>

A.B.C. (STAINLESS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2017

M McAuliffe
Director

Company Registration No. 01483638

A.B.C. (STAINLESS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% per annum straight line
Fixtures, fittings & equipment	33% per annum straight line
Motor vehicles	33% per annum reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A.B.C. (STAINLESS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2015	526,770	2	526,772
Additions	5,517	-	5,517
	<u>532,287</u>	<u>2</u>	<u>532,289</u>
At 30 September 2016	532,287	2	532,289
Depreciation			
At 1 October 2015	505,692	-	505,692
Charge for the year	11,072	-	11,072
	<u>516,764</u>	<u>-</u>	<u>516,764</u>
At 30 September 2016	516,764	-	516,764
Net book value			
At 30 September 2016	15,523	2	15,525
	<u>21,078</u>	<u>2</u>	<u>21,080</u>
At 30 September 2015	21,078	2	21,080

3 Debtors

Debtors include an amount of £1,073,529 (2015 - £1,073,529) which is due after more than one year.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

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