

Registered Number 01483638

A.B.C. (STAINLESS) LIMITED

Abbreviated Accounts

30 September 2011

A.B.C. (STAINLESS) LIMITED

Registered Number 01483638

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	27,756	35,818
Investments	3	<u>2</u>	<u>2</u>
Total fixed assets		27,758	35,820
Current assets			
Stocks		135,255	162,667
Debtors		1,323,004	1,204,837
Cash at bank and in hand		99,066	272,777
Total current assets		<u>1,557,325</u>	<u>1,640,281</u>
Creditors: amounts falling due within one year		(196,675)	(290,483)
Net current assets		1,360,650	1,349,798
Total assets less current liabilities		<u>1,388,408</u>	<u>1,385,618</u>
Provisions for liabilities and charges		(1,729)	(3,197)
Total net Assets (liabilities)		1,386,679	1,382,421
Capital and reserves			
Called up share capital	4	5,000	5,000
Profit and loss account		<u>1,381,679</u>	<u>1,377,421</u>
Shareholders funds		<u>1,386,679</u>	<u>1,382,421</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

M C McAuliffe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 Accounting policies

Accounting policies The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Depreciation of fixed assets A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Stocks Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads. Debtors Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full. Deferred taxation Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based upon rates enacted at the balance sheet date. Leasing Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee (finance leases) are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year. All other leasing rentals (operating leases) are written off to the profit and loss account over the life of the lease. Pension costs The company operates a defined contribution pension scheme for certain directors and pension contributions are charged to the profit and loss account as they fall due.

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts. Income is recognised by the client when items are despatched.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	33.00% Straight Line
Motor vehicles	30.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2010	739,920
additions	
disposals	

revaluations	
transfers	
At 30 September 2011	<u>739,920</u>

Depreciation	
At 30 September 2010	704,102
Charge for year	8,062
on disposals	
At 30 September 2011	<u>712,164</u>

Net Book Value	
At 30 September 2010	35,818
At 30 September 2011	<u>27,756</u>

3 **Investments (fixed assets)**

Cost of investments At 1
October 2010 £2 At 30
September 2011 £2 Net book
value At 30 September 2011 £2
At 30 September 2010 £2

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
5000 Ordinary of £1.00 each	5,000	5,000

5 **Transactions with
directors**

During the year the company made loans to A G W Bostock, Mrs J L Bostock and M C McAuliffe. The balance owing by A G W Bostock at the year end was £3,730 and the amount owed by Mrs J L Bostock at the year end was £3,730. These were the maximum amounts owing during the year. Both loans have been repaid.

At the year end the balance owed by M C McAuliffe was £16,555. (2010: £2,930).

This was the maximum amount outstanding during the year.

5 **Debtors**

Debtors include an amount of £985,741 (2010 - £935,133) falling due after more than one year.

6 **Ultimate holding company**

The ultimate holding company is ABC Stainless (Holdings) Limited by virtue of its 100% shareholding in the company.