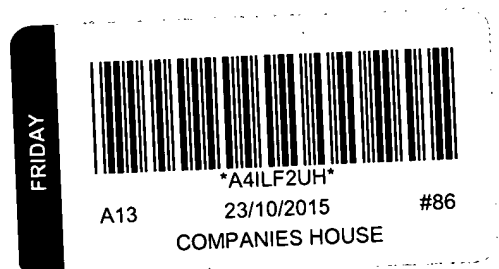


BENBOW BROS. (TIMBER) LIMITED

Company Registration No. 01483483 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



BENBOW BROS. (TIMBER) LIMITED

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BENBOW BROS. (TIMBER) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		133,726		144,718
Current assets					
Stocks		14,329		6,377	
Debtors		150,681		159,541	
Cash at bank and in hand		59,338		11,966	
		224,348		177,884	
Creditors: amounts falling due within one year	3	(145,541)		(137,917)	
Net current assets			78,807		39,967
Total assets less current liabilities			212,533		184,685
Creditors: amounts falling due after more than one year			(43,219)		(45,577)
Provisions for liabilities			(22,474)		(24,353)
			146,840		114,755
Capital and reserves					
Called up share capital	4		800		800
Other reserves			200		200
Profit and loss account			145,840		113,755
Shareholders' funds			146,840		114,755

BENBOW BROS. (TIMBER) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

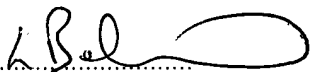
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

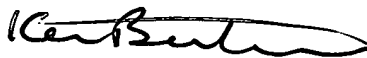
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/10/15



Mr L J Benbow
Director



Mr K A Benbow
Director

Company Registration No. 01483483

BENBOW BROS. (TIMBER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0%
Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the carrying value is not higher than the recoverable amount.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BENBOW BROS. (TIMBER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	621,479
Additions	50,250
Disposals	(18,085)
	<hr/>
At 31 March 2015	653,644
	<hr/>
Depreciation	
At 1 April 2014	476,761
On disposals	(16,274)
Charge for the year	59,431
	<hr/>
At 31 March 2015	519,918
	<hr/>
Net book value	
At 31 March 2015	133,726
	<hr/>
At 31 March 2014	144,718
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £100,662 (2014 - £90,340).

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
800 Ordinary of £1 each	800	800
	<hr/>	<hr/>