

Registered Number 01483077

Thomas Interior Contracts Limited

Abbreviated Accounts

31 March 2011

Thomas Interior Contracts Limited

Registered Number 01483077

Company Information

Registered Office:

2nd Floor
109 Uxbridge Road
London
W5 5TL

Bankers:

Lloyds TSB Bank plc
13-14 Cornmarket
Thame
Oxfordshire
OX9 2BN

Thomas Interior Contracts Limited

Registered Number 01483077

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	1,155
Tangible	3	10,371	12,590
		<u>10,371</u>	<u>13,745</u>
Current assets			
Stocks		5,750	15,250
Debtors		129,092	122,582
Investments		1,999	1,999
Cash at bank and in hand		2,385	2,868
Total current assets		<u>139,226</u>	<u>142,699</u>
Creditors: amounts falling due within one year	4	(115,612)	(138,738)
Net current assets (liabilities)		23,614	3,961
Total assets less current liabilities		<u>33,985</u>	<u>17,706</u>
Creditors: amounts falling due after more than one year	4	(33,583)	(17,309)
Total net assets (liabilities)		<u>402</u>	<u>397</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account		399	394
Shareholders funds		<u>402</u>	<u>397</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2011

And signed on their behalf by:

T V Elson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Intangible fixed assets

Intangible fixed assets comprise of website costs. Website costs are stated at cost less accumulated amortisation. Costs represents the amounts incurred in developing the website. The website is amortised so as to write off the cost of an asset over the estimated useful economic life of that asset at 33.33% on a straight line basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	2,599
At 31 March 2011	<u>2,599</u>
Amortisation	
At 01 April 2010	1,444
Charge for year	<u>1,155</u>
At 31 March 2011	<u>2,599</u>
Net Book Value	
At 31 March 2011	0

	At 31 March 2010	<u>1,155</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 April 2010			35,461
	Additions	-		<u>374</u>
	At 31 March 2011	-		<u>35,835</u>
	Depreciation			
	At 01 April 2010			22,871
	Charge for year	-		<u>2,593</u>
	At 31 March 2011	-		<u>25,464</u>
	Net Book Value			
	At 31 March 2011			10,371
	At 31 March 2010	-		<u>12,590</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	71,604	78,972	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	3 Ordinary shares of £1 each	3	3	
6	Transactions with directors			
	The directors loan due to the company at 31 March 2011 was £78,188 (2010: £52,861). The directors have given a guarantee for £90,000 to secure the bank facilities.			
7	Controlling party			
	The company was under the control of the directors.			

