

KATHCAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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KATHCAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

J R Hall
M R Chedzoy

SECRETARY:

J R Hall

REGISTERED OFFICE:

Unit 8 Lambourne Crescent
Cardiff Business Park
Llanishen
CARDIFF
CF14 5GF

REGISTERED NUMBER:

01482626 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	17,268	249,659
CURRENT ASSETS			
Debtors		534,612	144,010
Cash at bank		<u>294,107</u>	<u>6,555</u>
		828,719	150,565
CREDITORS			
Amounts falling due within one year	3	<u>(495,421)</u>	<u>(132,953)</u>
NET CURRENT ASSETS		<u>333,298</u>	<u>17,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		350,566	267,271
CREDITORS			
Amounts falling due after more than one year	3	(90,196)	-
PROVISIONS FOR LIABILITIES		<u>(2,133)</u>	<u>(2,781)</u>
NET ASSETS		<u>258,237</u>	<u>264,490</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		-	125,490
Profit and loss account		<u>258,137</u>	<u>138,900</u>
SHAREHOLDERS' FUNDS		<u>258,237</u>	<u>264,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2015 and were signed on its behalf by:

J R Hall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts billed and billable in respect of the supply of computer programming services during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on revalued amount
Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Unbilled work

Unbilled work undertaken during the year is valued by the directors at selling price less an allowance for any work which is not recoverable, and is included in turnover.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	350,818
Additions	327
Disposals	(230,000)
At 31 March 2015	<u>121,145</u>
DEPRECIATION	
At 1 April 2014	101,159
Charge for year	5,018
Eliminated on disposal	(2,300)
At 31 March 2015	<u>103,877</u>
NET BOOK VALUE	
At 31 March 2015	<u>17,268</u>
At 31 March 2014	<u>249,659</u>

3. CREDITORS

Creditors include an amount of £ 250,000 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Kathcal Holdings Limited which is incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.