

**Rayscliff Flat Management Limited**  
**Revenue Account year ended 31 May 2000**

1482218

1999		
£9,742	Members contriutions for year	£10,092
	Expenses:	
£1,014	Garden expenses	£1,104
4,691	Repairs & Decoration	100
645	Electricity	586
nil	Professional fees	nil
1,220	Insurance	1,276
657	Cleaning	627
382	Interphone	240
643	Lift Maintenance	700
59	Secretarial expenses & sundries	93
205	Audit & Accountancy	210
		4,936
9,516		
226	Surplus (deficit) for year	5,156
162	Interest received	125
388		5,281
3,923	Balance at 31 May1999	4,311
£4,311	Accumulated Balance carried forward at 31 May 2000	£9,592



**Rayscliff Flat Management Limited**  
**Balance Sheet as at 31 May 2000**

1999				
£	28	Share Capital	Authorised & Issued 28 Shares fully paid	£28
	4311	Members Interest against future expenditure	Contributions held	9592
	<u>4339</u>			<u>9620</u>
Represented by net assets as follows:				
15	Assets	Cash in Hand	4	
8656		Cash in Bank	14754	
1191		Sundry debtors	920	15678
	<u>9862</u>			
Current Liabilities :				
431		Sundry Creditors	332	
5092		Members Contributions received in advance	5726	6058
	<u>5523</u>			
	<u>£4,339</u>			<u>£9,620</u>

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited;

For the year in question the Company was entitled to the exemption conferred by Sub-Section 1 of Section 249A of the Companies Act 1985;

No notice has been deposited under Sub-Section 2 of the Section 249B in relation to its accounts for the financial year;

The Directors acknowledge responsibilities for :-

- (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit or loss for the financial year in accordance with their requirements of Section 226 of the Companies Act 1985 and which otherwise comply with their requirements for the act relating to the accounts, so far as applicable to the Company.

The Directors have -

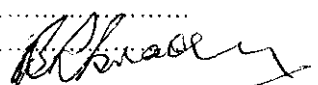
- (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act, 1985

and

- (ii) in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

Director

Date



TREASURER

26.6.00