

1482218

Rayscliff Flat Management Limited
Balance Sheet as at 31 May 1997

1996

£ 28	Share Capital - Authorised and Issued		£ 28
	28 Shares fully paid		

£5013	Members Interest - Contributions held against future expenditure		£3245
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£5041			£3273
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Represented by net assets as follows :

£ 4	Assets - Cash in hand	£ 6	
8303	Cash at Bank	7361	
1338	Sundry debtors	1031	8398

£9645

Current Liabilities :

£ 274	Sundry Creditors	£ 265	
4330	Members Contributions received in advance	4860	5125

£4604

£5041			£3273
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The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited; For the year in question the Company was entitled to the exemption conferred by Sub-Section 1. of Section 249A of the Companies Act 1985;

No notice has been deposited under Sub-Section 2 of the Section 2498 in relation to its accounts for the financial year;

The Directors acknowledge their responsibilities for :-

(i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with their requirements of Section 226 of the Companies Act 1985 and which otherwise comply with their requirements for the act relating to the accounts, so far as applicable to the Company.

Director

Date 24.6.97



Rayscliff Flat Management Limited
Revenue Account year ended 31 May 1997

1996		
£9027	Members Contributions for year	£8859
	Expenses :	
750	Ground Rent	375
1241	Garden expenses	1168
128	Repairs & Decoration	4310
508	Electricity	611
-	Professional fees	100
2159	Insurance	1450
607	Cleaning	612
334	Interphone	342
1361	Lift maintenance	1481
72	Secretarial expenses & sundries	141
180	Audit & Accountancy	185
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£7340		

1687	Surplus/(deficit) for year	(1916)
162	Interest received	148
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1849		(1768)
3164	Balance at 31 May 1996	5013
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£5013	Accumulated Balance carried forward at 31 May 1997	£3245
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GOODMAN ACCOUNTANCY SERVICES
20 June 1997