

Company Registration No. 01482174 (England and Wales)

**JOHN M START & CO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

# JOHN M START & CO LIMITED

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# JOHN M START & CO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		28,062		31,520
<b>Current assets</b>					
Stocks		65,141		68,720	
Debtors		66,760		74,899	
Cash at bank and in hand		927		-	
		<u>132,828</u>		<u>143,619</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(253,246)</u>		<u>(271,461)</u>	
<b>Net current liabilities</b>			(120,418)		(127,842)
<b>Total assets less current liabilities</b>			<u>(92,356)</u>		<u>(96,322)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(93,356)		(97,322)
<b>Shareholders' funds</b>			<u>(92,356)</u>		<u>(96,322)</u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 January 2015

Mr John Michael Start  
**Director**

**Company Registration No. 01482174**

# JOHN M START & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Dividends were paid in the year in excess of profit as the directors expected profits to be higher than the actual results, the shareholders undertake to repay any over distribution of profit should the company need funds.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 May 2013 & at 30 April 2014	178,792
<b>Depreciation</b>	
At 1 May 2013	147,272
Charge for the year	3,458
At 30 April 2014	150,730
<b>Net book value</b>	
At 30 April 2014	28,062
At 30 April 2013	31,520

## JOHN M START & CO LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2014*

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.