Company Registration No. 01482174 (England and Wales)

JOHN M START & CO LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

JOHN M START & CO LIMITED

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JOHN M START & CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		21,350		24,362
Current assets					
Stocks		78,525		87,250	
Debtors		68,645		60,590	
Cash at bank and in hand		927		927	
		148,097		148,767	
Creditors: amounts falling due within one year		(219,102)		(202,124)	
Net current liabilities			(71,005)		(53,357)
Total assets less current liabilities			(49,655)		(28,995)
Creditors: amounts falling due after more than one year			(32,349)		(38,607)
			(82,004)		(67,602)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(83,004)		(68,602)
Shareholders' funds			(82,004)		(67,602)

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 January 2017

Mr John Michael Start
Director

Company Registration No. 01482174

JOHN M START & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Dividends were paid in the year in excess of profit as the directors expected profits to be higher than the actual results, the shareholders undertake to repay any over distribution of profit should the company need funds.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015 & at 30 April 2016	178,792
Depreciation	
At 1 May 2015	154,430
Charge for the year	3,012
At 30 April 2016	157,442
Net book value	
At 30 April 2016	21,350
At 30 April 2015	24,362

		2016	2015
3	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000