

Company Registration No. 01482174 (England and Wales)

JOHN M START & CO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013

JOHN M START & CO LIMITED

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JOHN M START & CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		31,520		36,770
Current assets					
Stocks		68,720		76,151	
Debtors		74,899		85,792	
		<u>143,619</u>		<u>161,943</u>	
Creditors: amounts falling due within one year		<u>(271,461)</u>		<u>(323,085)</u>	
Net current liabilities			(127,842)		(161,142)
Total assets less current liabilities			(96,322)		(124,372)
Creditors: amounts falling due after more than one year			-		(6,177)
			<u>(96,322)</u>		<u>(130,549)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(97,322)</u>		<u>(131,549)</u>
Shareholders' funds			<u>(96,322)</u>		<u>(130,549)</u>

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 April 2014

Mr John Michael Start
Director

Company Registration No. 01482174

JOHN M START & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Dividends were paid in the year in excess of profit as the directors expected profits to be higher than the actual results, the shareholders undertake to repay any over distribution of profit should the company need funds.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Fixed assets

Tangible assets

Cost

At 1 May 2012 & at 30 April 2013

£

178,792

Depreciation

At 1 May 2012

142,022

Charge for the year

5,250

At 30 April 2013

147,272

Net book value

At 30 April 2013

31,520

At 30 April 2012

36,770

JOHN M START & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

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