Registered Number 01482174

JOHN M. START & CO. LIMITED

Abbreviated Accounts

30 April 2011

JOHN M. START & CO. LIMITED **Registered Number 01482174**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		39,887		47,649
Total fixed assets			39,887		47,649
Current assets					
Stocks		95,000		95,481	
Debtors		63,139		61,503	
Total current assets		158,139		156,984	
Creditors: amounts falling due within one year		(335,603)		(337,300)	
Net current assets			(177,464)		(180,316)
Total assets less current liabilities			(137,577)		(132,667)
Creditors: amounts falling due after one year			(15,072)		(19,633)
Total net Assets (liabilities)			(152,649)		(152,300)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(153,649)		(153,300)
Shareholders funds			(152,649)		(152,300)

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2012

And signed on their behalf by:
J.M. Start, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Dividends were paid in the year in excess of profit as the directors expected profits to be higher than the actual results, the shareholders undertake to repay any over distribution of profit should the company need funds.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Fixtures and Fittings	15.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	175,245
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	175,245
Depreciation	
At 30 April 2010	127,596
Charge for year	7,762
on disposals	
At 30 April 2011	135,358
Net Book Value	
At 30 April 2010	47,649
At 30 April 2011	39,887

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

3 **Share capital**

	2011	2010
	£	**£**
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

3 **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.