

Company Registration No 1482174 (England and Wales)

**JOHN M. START & CO. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

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**JOHN M. START & CO. LIMITED**

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# JOHN M. START & CO. LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		78,354		96,520
<b>Current assets</b>					
Stocks		191,187		171,151	
Debtors		96,021		93,381	
		<u>287,208</u>		<u>264,532</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(319,602)</u>		<u>(295,572)</u>	
<b>Net current liabilities</b>			<u>(32,394)</u>		<u>(31,040)</u>
<b>Total assets less current liabilities</b>			45,960		65,480
<b>Creditors amounts falling due after more than one year</b>			<u>(17,100)</u>		<u>(21,800)</u>
			<u>28,860</u>		<u>43,680</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			27,860		42,680
<b>Shareholders' funds</b>			<u>28,860</u>		<u>43,680</u>

# **JOHN M. START & CO. LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2007**

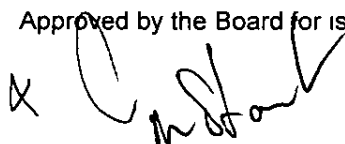
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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13 August 2008



J M Start  
Director

# JOHN M. START & CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2006 & at 30 April 2007	212,652
<b>Depreciation</b>	
At 1 May 2006	116,132
Charge for the year	18,166
At 30 April 2007	134,298
<b>Net book value</b>	
At 30 April 2007	78,354
At 30 April 2006	96,520

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £82,259 (2006 - £75,105)

## JOHN M. START & CO. LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

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4	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>