

Company Registration No. 1482174 (England and Wales)

**JOHN M. START & CO. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2006**

WEDNESDAY



LD8 \*LAW4DNGB\* 458  
28/02/2007  
COMPANIES HOUSE

# JOHN M. START & CO. LIMITED

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# JOHN M. START & CO. LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets			96,520		84,872
<b>Current assets</b>					
Stocks		171,151		156,077	
Debtors		93,381		143,434	
		264,532		299,511	
<b>Creditors: amounts falling due within one year</b>		(295,572)		(356,005)	
<b>Net current liabilities</b>			(31,040)		(56,494)
<b>Total assets less current liabilities</b>			65,480		28,378
<b>Creditors: amounts falling due after more than one year</b>			(21,800)		(11,113)
			43,680		17,265
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account			42,680		16,265
<b>Shareholders' funds</b>			43,680		17,265

# JOHN M. START & CO. LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2006

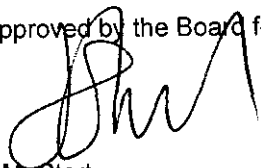
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 February 2007



J.M. Start  
Director

# JOHN M. START & CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2005	209,687
Additions	45,000
Disposals	(42,035)
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At 30 April 2006	212,652
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<b>Depreciation</b>	
At 1 May 2005	124,816
On disposals	(32,059)
Charge for the year	23,375
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At 30 April 2006	116,132
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<b>Net book value</b>	
At 30 April 2006	96,520
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At 30 April 2005	84,872
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# JOHN M. START & CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

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3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>