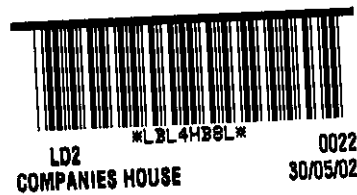


Company Registration No. 1482174 (England and Wales)

**JOHN M. START & CO. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2001**



# JOHN M. START & CO. LIMITED

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# JOHN M. START & CO. LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		53,875		14,461
<b>Current assets</b>					
Stocks		116,890		96,771	
Debtors		123,037		110,670	
Cash at bank and in hand		3,174		13,174	
		<u>243,101</u>		<u>220,615</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(258,072)</u>		<u>(150,799)</u>	
<b>Net current (liabilities)/assets</b>			<u>(14,971)</u>		<u>69,816</u>
<b>Total assets less current liabilities</b>			<u>38,904</u>		<u>84,277</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(12,500)</u>		<u>-</u>
			<u>26,404</u>		<u>84,277</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			25,404		83,277
<b>Shareholders' funds</b>			<u>26,404</u>		<u>84,277</u>

# JOHN M. START & CO. LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2001

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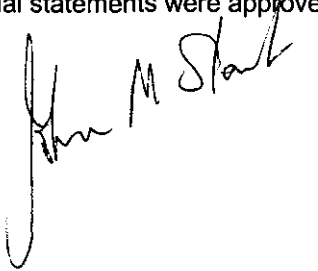
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 April 2002

J.M. Start  
Director

A handwritten signature in dark ink, appearing to read 'John M Start', is written over the printed name and title of the director.

# JOHN M. START & CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2000	70,961
Additions	51,702
	<hr/>
At 30 April 2001	122,663
	<hr/>
<b>Depreciation</b>	
At 1 May 2000	56,500
Charge for the year	12,288
	<hr/>
At 30 April 2001	68,788
	<hr/>
<b>Net book value</b>	
At 30 April 2001	53,875
	<hr/>
At 30 April 2000	14,461
	<hr/>

# JOHN M. START & CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2001

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<b>3</b>	<b>Share capital</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary Shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>