

JOHN M. START & CO LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 1998**

REGISTERED NUMBER: 1482174



JOHN M. START & CO LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 1998**

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JOHN M. START & CO LIMITED

COMPANY INFORMATION
AS AT 30 APRIL 1998

DIRECTOR

John M Start

SECRETARY

Janet S Start

REGISTERED OFFICE

Adam House
1 Fitzroy Square
London
W1P 6HE

AUDITORS

Arthur G Mead & Co
Adam House
1 Fitzroy Square
London
W1P 6HE

JOHN M. START & CO LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1998.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

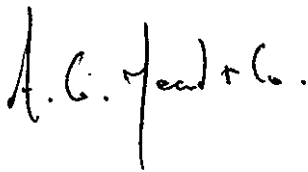
The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with Schedule 8A.



**Arthur G Mead & Co
Adam House
1 Fitzroy Square
London
W1P 6HE**

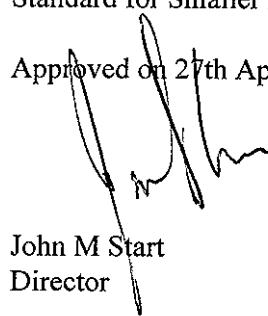
Date signed: 27th April 1999

JOHN M. START & CO LIMITED**ABBREVIATED BALANCE SHEET
AT 30 APRIL 1998**

	Notes	£	1998 £	£	1997 £
FIXED ASSETS	2				
Tangible assets			46,188		48,739
CURRENT ASSETS					
Stocks		57,500		44,780	
Debtors		78,878		35,125	
Cash at bank and in hand		11,240		1,874	
			147,618		81,779
CREDITORS: amounts falling due within one year			(84,134)		(40,440)
NET CURRENT ASSETS			63,484		41,339
TOTAL ASSETS LESS CURRENT LIABILITIES			109,672		90,078
CREDITORS: amounts falling due after more than one year			(25,371)		(22,241)
NET ASSETS			84,301		67,837
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			83,301		66,837
TOTAL SHAREHOLDERS' FUNDS			84,301		67,837

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved on 27th April 1999 and signed by:


John M Start
Director

JOHN M. START & CO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	2% on cost
Office furniture and fittings	20% on cost
Motor vehicles	25% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

JOHN M. START & CO LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 1998**

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 May 1997	101,786
Additions	41,758
Disposals	(36,095)
At 30 April 1998	107,449
Depreciation:	
At 1 May 1997	53,047
Charge for year	11,824
On disposals	(3,610)
At 30 April 1998	61,261
Net book value:	
At 30 April 1998	46,188
At 30 April 1997	48,739

3. SHARE CAPITAL

	1998 £	1997 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000