Registered Number: 01482172

England and Wales

Modular Scaffolding & Building Equipment Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

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Modular Scaffolding & Building Equipment Ltd

Accountants' Report
For the year ended 31 March 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HMD Management Services
9 Thornbrook Gardens
Chapeltown
Sheffield
South Yorkshire
S35 2BA

Dated: 11 May 2015

Registered Number :01482172

Modular Scaffolding & Building Equipment Ltd
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	384,103	338,507
		384,103	**338,507**
Current assets			
Stocks		20,744	22,349
Debtors		388,590	346,879
Cash at bank and in hand		79,514	56,346
		488,848	**425,574**
Creditors: amounts falling due within one year		(32,192)	(17,394)
Net current assets		**456,656**	**408,180**
Total assets less current liabilities		**840,759**	**746,687**
Creditors: amounts falling due after more than one year		(198,816)	(177,847)
Provisions for liabilities		(41,913)	(41,913)
Net assets		**600,030**	**526,927**
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		600,028	526,925
Shareholders funds		**600,030**	**526,927**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Peter Clarkson Director

Date approved by the board: 11 May 2015

Modular Scaffolding & Building Equipment Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Modular Scaffolding & Building Equipment Ltd

Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 April 2014	1,085,812
Additions	110,025
At 31 March 2015	**1,195,837**
Depreciation	
At 01 April 2014	747,305
Charge for year	64,429
At 31 March 2015	**811,734**
Net book values	
At 31 March 2015	**384,103**
At 31 March 2014	**338,507**

3 Share capital

Authorised

100 Class A shares of £1.00 each

Allotted called up and fully paid	**2015**	**2014**
	£	**£**
2 Class A shares of £1.00 each	2	2
	2	**2**