

Registered Number: 01482172

England and Wales

Modular Scaffolding & Building Equipment Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Modular Scaffolding & Building Equipment Ltd  
Contents Page  
For the year ended 31 March 2016

|   |        |
|---|--------|
| Accountants' Report                           | 1      |
| Balance Sheet                                 | 2      |
| Notes to the Abbreviated Financial Statements | 3 to 4 |

# Modular Scaffolding & Building Equipment Ltd

## Accountants' Report For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

---

HMD Management Services  
9 Thornbrook Gardens  
Chapelton  
Sheffield  
South Yorkshire  
S35 2BA

**Dated:** 12 December 2016

**Modular Scaffolding & Building Equipment Ltd**  
**Abbreviated Balance Sheet**  
**As at 31 March 2016**

|  | Notes | 2016<br>£      | 2015<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Tangible assets  | 2     | 515,247        | 384,103        |
|  |       | <b>515,247</b> | <b>384,103</b> |
| <b>Current assets</b>  |       |                |                |
| Stocks   |       | 16,111         | 20,744         |
| Debtors  |       | 436,946        | 388,590        |
| Cash at bank and in hand                                       |       | 46,612         | 79,514         |
|  |       | <b>499,669</b> | <b>488,848</b> |
| <b>Creditors: amounts falling due within one year</b>          |       | (40,130)       | (32,192)       |
| <b>Net current assets</b>                                      |       | <b>459,539</b> | <b>456,656</b> |
| <b>Total assets less current liabilities</b>                   |       | <b>974,786</b> | <b>840,759</b> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (234,814)      | (198,816)      |
| <b>Provisions for liabilities</b>                              |       | (41,913)       | (41,913)       |
| <b>Net assets</b>  |       | <b>698,059</b> | <b>600,030</b> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  | 3     | 2              | 2              |
| Profit and loss account  |       | 698,057        | 600,028        |
| <b>Shareholders funds</b>                                      |       | <b>698,059</b> | <b>600,030</b> |

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

---

Peter Clarkson Director

Date approved by the board: 12 December 2016

**Modular Scaffolding & Building Equipment Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2016**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                       |                      |
|-----------------------|----------------------|
| Plant and Machinery   | 10% Reducing balance |
| Motor Vehicles        | 25% Reducing balance |
| Fixtures and Fittings | 25% Reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Modular Scaffolding & Building Equipment Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2016

**2 Tangible fixed assets**

|                          | <b>Tangible fixed<br/>assets</b> |
|--------------------------|----------------------------------|
| <b>Cost or valuation</b> | <b>£</b>                         |
| At 01 April 2015         | 1,195,837                        |
| Additions                | 220,569                          |
| At 31 March 2016         | <b>1,416,406</b>                 |
| <b>Depreciation</b>      |                                  |
| At 01 April 2015         | 811,734                          |
| Charge for year          | 89,425                           |
| At 31 March 2016         | <b>901,159</b>                   |
| <b>Net book values</b>   |                                  |
| At 31 March 2016         | <b>515,247</b>                   |
| At 31 March 2015         | <b>384,103</b>                   |

**3 Share capital**

|  |             |             |
|--|-------------|-------------|
| <b>Authorised</b>                        |             |             |
| 100 Class A shares of £1.00 each         |             |             |
| <b>Allotted called up and fully paid</b> | <b>2016</b> | <b>2015</b> |
|  | <b>£</b>    | <b>£</b>    |
| 2 Class A shares of £1.00 each           | 2           | 2           |
|  | <b>2</b>    | <b>2</b>    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.