

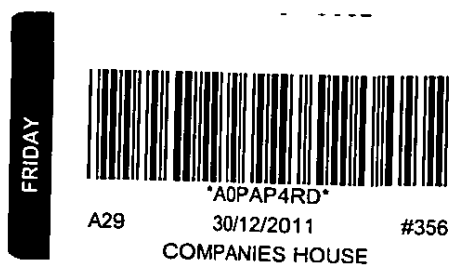
Registered Number 01482172

England and Wales

MODULAR SCAFFOLDING & BUILDING EQUIPMENT LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2011



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MODULAR SCAFFOLDING & BUILDING EQUIPMENT LTD
Accountants' Report
For the year ended 31 March 2011

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Hmd. Magalini

HMD Management Services
9 Thornbrook Gardens
Chapelton
Sheffield
South Yorkshire
S35 2BA

MODULAR SCAFFOLDING & BUILDING EQUIPMENT LTD
Abbreviated Balance Sheet
As at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	469,191	514,238
		469,191	514,238
Current assets			
Stocks		11,555	25,433
Debtors		141,149	242,850
Cash at bank and in hand		20,217	1,877
		172,921	270,160
Creditors: amounts falling due within one year		(20,915)	(57,022)
Net current assets		152,006	213,138
Total assets less current liabilities		621,197	727,376
Creditors, amounts falling due after more than one year		(228,387)	(266,785)
Provisions for liabilities		(45,843)	(49,029)
Net assets		346,967	411,562
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		346,965	411,560
Shareholders funds		346,967	411,562

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



Peter Clarkson
Director

Date approved by the board

MODULAR SCAFFOLDING & BUILDING EQUIPMENT LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

MODULAR SCAFFOLDING & BUILDING EQUIPMENT LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

2 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 April 2010	1,087,444
Additions	75,751
Disposals	(80,000)
At 31 March 2011	<u>1,083,195</u>

Depreciation

At 01 April 2010	573,206
Disposals	(25,000)
Charge for year	65,798
At 31 March 2011	<u>614,004</u>

Net book values

At 31 March 2011	<u>469,191</u>
At 31 March 2010	<u>514,238</u>

3 Share capital

Authorised

100 Class A shares of £1 00 each

Allotted called up and fully paid

2 Class A shares of £1 00 each

2011	2010
£	£
<u>2</u>	<u>2</u>
<u>2</u>	<u>2</u>