

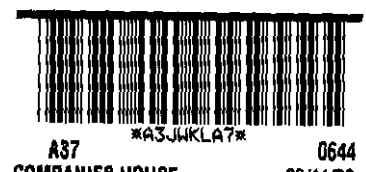
**W. O. W. CAMPAIGNS LIMITED**  
(A Company Limited by Guarantee)

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 1998**

(Registered company number: 1482088)

**PANNELL KERR FORSTER**  
Chartered Accountants



**W. O. W. CAMPAIGNS LIMITED**  
**(A Company Limited by Guarantee)**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 1998**

**CONTENTS**

REPORT OF THE DIRECTORS	1
STATEMENT OF DIRECTORS' RESPONSIBILITIES	2
AUDITORS' REPORT	3
INCOME AND EXPENDITURE ACCOUNT	4
BALANCE SHEET	5
NOTES TO THE FINANCIAL STATEMENTS	6

**W.O.W. CAMPAIGNS LIMITED**  
**(A Company Limited by Guarantee)**  
**REPORT OF THE DIRECTORS**

Year ended 31 December 1998

Directors:	L. Philipson	(Chair)
	J. Chowcat	
	K. Khan	(resigned 20 February 1999)

The directors of the company submit their report and the accounts for the year ended 31 December 1998.

**Principal Activities**

The company carried on its campaigning activities during the year.

**Business Review**

The result for the period is set out on page 4.

**Directors**

The names of the directors at 31 December 1998 are given at the head of this report.

**Year 2000**

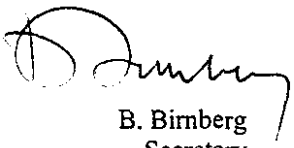
The Executive Committee has assessed the impact on its financial and other systems of the change of date to the year 2000 and all systems are being updated. However, there remains a risk of a system failure by the organisation's bankers, investment managers, or one of its suppliers, and assurances are being sought from them.

**Auditors**

*Pannell Kerr Forster* have indicated their willingness to continue office and in accordance with the provisions of the Companies Act, it is proposed that they be re-appointed as the auditors of the company for the ensuring year.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

  
B. Birnberg  
Secretary

22 October 1999

**W. O. W. CAMPAIGNS LIMITED**  
**(A Company Limited by Guarantee)**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**YEAR ENDED 31 DECEMBER 1998**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS' REPORT TO THE MEMBERS OF  
WOLF CAMPAIGNS LIMITED  
(A Company Limited by Guarantee)**

We have audited the accounts on pages 4 to 6 which have been prepared under the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described in the directors' report the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1998 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

London

*21 March 1999*

  
PANNELL KERR FORSTER  
Chartered Accountants  
Registered Auditors

**UNION OF CAMPAIGNS LIMITED**  
**(A Company Limited by Guarantee)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 DECEMBER 1998**

	<u>Notes</u>	<u>1998</u> £	<u>1997</u> £
<b>Income</b>			
Sales of goods and donations		1,200	-
Administration expenses		485	-
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>	2	715	-
Tax on ordinary activities	3	62	-
		<hr/>	<hr/>
<b>Surplus for the financial period</b>		653	-
<b>Loss brought forward</b>		(520)	(520)
		<hr/>	<hr/>
<b>Surplus/(loss) carried forward</b>		133	(520)
		<hr/> <hr/>	<hr/> <hr/>

All disclosures relate only to discontinued operations.

There are no recognised gains or losses for the year.

**W. D. W. CAMPAIGNS LIMITED**  
**(A Company Limited by Guarantee)**  
**BALANCE SHEET**  
**31 DECEMBER 1998**

	<u>Notes</u>	£	<u>1998</u>	£	£	<u>1997</u>	£
<b>CURRENT ASSETS</b>							
Bank		5,447			-		
<b>CREDITORS</b>							
Amounts falling due within one year	4	5,314			(520)		
<b>TOTAL NET ASSETS/(LIABILITIES)</b>				133			(520)
<b>RESERVES</b>							
Accumulated surplus/(deficit)	5			133			(520)

Approved by the board on *22 October* 1999

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

*L. Philipson*

L Philipson  
Chairman

**WILLOW CAMPAIGNS LIMITED**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 1998**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared under the historical cost convention.

**Compliance with accounting standards**

The accounts have been prepared in accordance with applicable accounting standards.

**Cashflow statements**

No cashflow statement is prepared for the current year as the company qualifies for the small company exemption.

<b>2 NET INCOME</b>	<b><u>1998</u></b>	<b><u>1997</u></b>
	<b>£</b>	<b>£</b>
Net income is stated after charging:		
Auditors' remuneration	117	-
Other services	118	-
	<u>          </u>	<u>          </u>
<b>3 TAX ON PROFIT ON ORDINARY ACTIVITIES</b>		
Tax on UK activities at 21%	62	-
	<u>          </u>	<u>          </u>
<b>4 CREDITORS</b>		
Amounts falling due within one year:		
Tax and social security	61	-
Other creditors	5,018	405
Accruals and deferred income	235	115
	<u>          </u>	<u>          </u>
	5,314	520
	<u>          </u>	<u>          </u>
<b>5 RECONCILIATION OF MOVEMENT IN RESERVES</b>		
Balance at 1 January 1998	(520)	(520)
Net profit for the year	653	-
	<u>          </u>	<u>          </u>
Balance at 31 December 1998	133	(520)
	<u>          </u>	<u>          </u>

As the company is limited by guarantee, there are no shareholders' funds.