

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Keegan McDowell (Haulage) Limited

**Contents of the Financial Statements
for the year ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Keegan McDowell (Haulage) Limited

**Company Information
for the year ended 31 March 2023**

DIRECTOR: J McDowell

SECRETARY: J McDowell

REGISTERED OFFICE: Adelphi Chambers
30 Houghton Street
Southport
Merseyside
PR9 0NZ

REGISTERED NUMBER: 01481672 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Ltd
Adelphi Chambers
30 Houghton Street
Southport
Merseyside
PR9 0NZ

Keegan McDowell (Haulage) Limited (Registered number: 01481672)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	1	1
Investments	5	-	43,452
Investment property	6	<u>575,000</u>	<u>575,000</u>
		<u>575,001</u>	<u>618,453</u>
CURRENT ASSETS			
Debtors	7	-	2,800
Investments	8	930,852	981,616
Cash at bank and in hand		<u>82,522</u>	<u>39,983</u>
		1,013,374	1,024,399
CREDITORS			
Amounts falling due within one year	9	<u>(78,606)</u>	<u>(54,705)</u>
NET CURRENT ASSETS		<u>934,768</u>	<u>969,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,509,769	1,588,147
PROVISIONS FOR LIABILITIES		<u>(22,620)</u>	<u>(22,620)</u>
NET ASSETS		<u>1,487,149</u>	<u>1,565,527</u>
CAPITAL AND RESERVES			
Called up share capital	10	1,000	1,000
Fair value reserve	11	249,828	249,828
Retained earnings		<u>1,236,321</u>	<u>1,314,699</u>
SHAREHOLDERS' FUNDS		<u>1,487,149</u>	<u>1,565,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 February 2024 and were signed by:

J McDowell - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Keegan McDowell (Haulage) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the total value of rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022	
and 31 March 2023	378
DEPRECIATION	
At 1 April 2022	
and 31 March 2023	377
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

5. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 April 2022	43,452
Disposals	(43,452)
At 31 March 2023	-
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	43,452

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	575,000
NET BOOK VALUE	
At 31 March 2023	575,000
At 31 March 2022	575,000

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2017	272,448
Cost	302,552
	575,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	2,800

Notes to the Financial Statements - continued
for the year ended 31 March 2023

8. **CURRENT ASSET INVESTMENTS**

	2023	2022
	£	£
Investment	<u>930,852</u>	<u>981,616</u>
Market value of listed investments at 31 March 2023 - £ 930,852 (2022 - £ 981,616).		

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	-	94
Other creditors	<u>78,606</u>	<u>54,611</u>
	<u>78,606</u>	<u>54,705</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. **RESERVES**

	Fair value reserve
	£
At 1 April 2022	
and 31 March 2023	<u>249,828</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.