

REGISTERED NUMBER: 01481672 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

Keegan McDowell (Haulage) Limited

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for the Year Ended 31st March 2019

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DIRECTOR: J McDowell

SECRETARY: J McDowell

REGISTERED OFFICE: Adelphi Chambers
30 Hoghton Street
Southport
Merseyside
PR9 0NZ

REGISTERED NUMBER: 01481672 (England and Wales)

ACCOUNTANTS: Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Hoghton Street
Southport
PR9 0NZ

Balance Sheet
31st March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		3		5
Investment property	5		<u>575,000</u>		<u>575,000</u>
			<u>575,003</u>		<u>575,005</u>
CURRENT ASSETS					
Debtors	6	2,800		2,813	
Investments	7	51,846		1,052,950	
Cash at bank and in hand		<u>1,052,756</u>		<u>50,258</u>	
		<u>1,107,402</u>		<u>1,106,021</u>	
CREDITORS					
Amounts falling due within one year	8	<u>70,128</u>		<u>38,829</u>	
NET CURRENT ASSETS			<u>1,037,274</u>		<u>1,067,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,612,277</u>		<u>1,642,197</u>
PROVISIONS FOR LIABILITIES	9		<u>22,620</u>		<u>22,620</u>
NET ASSETS			<u>1,589,657</u>		<u>1,619,577</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Fair value reserve	11		249,828		249,828
Retained earnings	11		<u>1,338,829</u>		<u>1,368,749</u>
SHAREHOLDERS' FUNDS			<u>1,589,657</u>		<u>1,619,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th December 2019 and were signed by:

J McDowell - Director

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. **STATUTORY INFORMATION**

Keegan McDowell (Haulage) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the total value of rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1st April 2018	
and 31st March 2019	<u>378</u>
DEPRECIATION	
At 1st April 2018	373
Charge for year	<u>2</u>
At 31st March 2019	<u>375</u>
NET BOOK VALUE	
At 31st March 2019	<u>3</u>
At 31st March 2018	<u>5</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st April 2018	
and 31st March 2019	<u>575,000</u>
NET BOOK VALUE	
At 31st March 2019	<u>575,000</u>
At 31st March 2018	<u>575,000</u>

Fair value at 31st March 2019 is represented by:

	£
Valuation in 2017	272,448
Cost	<u>302,552</u>
	<u>575,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Other debtors	2,800	2,800
Prepayments	-	13
	<u>2,800</u>	<u>2,813</u>

7. **CURRENT ASSET INVESTMENTS**

	31.3.19 £	31.3.18 £
R Bamber Investment	-	1,003,249
Investment Arlington Ruthin	51,846	49,701
	<u>51,846</u>	<u>1,052,950</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Corporation Tax	2,998	3,487
Deposits	480	480
Directors' current accounts	64,634	33,854
Accruals	2,016	1,008
	<u>70,128</u>	<u>38,829</u>

9. PROVISIONS FOR LIABILITIES

	31.3.19	31.3.18
	£	£
Deferred taxation	<u>22,620</u>	<u>22,620</u>

Deferred
tax
£
22,620
22,620

Balance at 1st April 2018
Balance at 31st March 2019

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1st April 2018	1,368,749	249,828	1,618,577
Profit for the year	21,080		21,080
Dividends	(51,000)		(51,000)
At 31st March 2019	<u>1,338,829</u>	<u>249,828</u>	<u>1,588,657</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, Mr J McDowell to whom all dividends are payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.