

Registered Number 01481672

Keegan McDowell (Haulage) Limited

Abbreviated Accounts

31 March 2011

Keegan McDowell (Haulage) Limited

Registered Number 01481672

Company Information

Registered Office:

Adelphi Chambers
30 Hoghton Street
Southport
Merseyside
PR9 0NZ

Reporting Accountants:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Hoghton Street
Southport
PR9 0NZ

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	0	125,000
Tangible	3	671,821	318,448
		<u>671,821</u>	<u>443,448</u>
Current assets			
Stocks		0	560
Debtors		141,064	250,000
Cash at bank and in hand		627,832	823,339
Total current assets		<u>768,896</u>	<u>1,073,899</u>
Creditors: amounts falling due within one year		(123,809)	(171,197)
Net current assets (liabilities)		645,087	902,702
Total assets less current liabilities		<u>1,316,908</u>	<u>1,346,150</u>
Provisions for liabilities		(247)	(9,819)
Total net assets (liabilities)		<u>1,316,661</u>	<u>1,336,331</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		0	73,123
Profit and loss account		1,315,661	1,262,208
Shareholders funds		<u>1,316,661</u>	<u>1,336,331</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2011

And signed on their behalf by:

J McDowell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value of hire charges for Hackney cab hire.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	125,000
Disposals	(125,000)
Net Book Value	
At 31 March 2011	0
At 31 March 2010	<u>125,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	401,196
Additions	368,032
Disposals	- (72,797)
At 31 March 2011	- <u>696,431</u>
Depreciation	
At 01 April 2010	82,748

Charge for year		586
On disposals	-	(58,724)
At 31 March 2011	-	<u>24,610</u>

Net Book Value

At 31 March 2011		671,821
At 31 March 2010	-	<u>318,448</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000