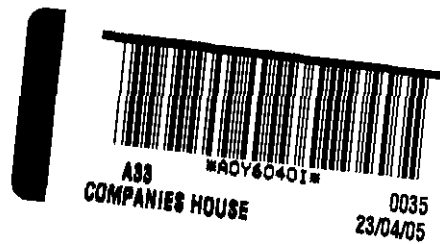


Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Keegan McDowell (Haulage) Limited



Keegan McDowell (Haulage) Limited

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for the Year Ended 31 March 2004

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Keegan McDowell (Haulage) Limited

Company Information  
for the Year Ended 31 March 2004

**DIRECTOR:** J McDowell

**SECRETARY:** S M Northover

**REGISTERED OFFICE:** Adelphi Chambers  
30 Hoghton Street  
Southport  
Merseyside

**REGISTERED NUMBER:** 1481672 (England and Wales)

**ACCOUNTANTS:** Hadley & Co  
Chartered Accountants  
Adelphi Chambers  
30 Hoghton Street  
Southport  
Merseyside  
PR9 0NZ

Keegan McDowell (Haulage) Limited

Abbreviated Balance Sheet  
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		903,000		935,000
Tangible assets	3		387,629		111,159
Investments	4		28,000		28,000
			<u>1,318,629</u>		<u>1,074,159</u>
<b>CURRENT ASSETS</b>					
Stocks		2,000		1,150	
Debtors	5	127,191		302,004	
Cash at bank and in hand		117,006		133,485	
		<u>246,197</u>		<u>436,639</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		269,417		271,590	
		<u>269,417</u>		<u>271,590</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(23,220)</u>		<u>165,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,295,409</u>		<u>1,239,208</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1,000		1,000
Revaluation reserve			575,183		599,383
Profit and loss account			719,226		638,825
			<u>1,295,409</u>		<u>1,239,208</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,295,409</u>		<u>1,239,208</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

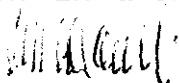
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J McDowell - Director

Approved by the Board on 25 March 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the total value of hire charges for Hackney cab hire.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2003	935,000
Disposals	(31,000)
Reclassification/transfer	(1,000)
	<hr/>
At 31 March 2004	903,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2004	903,000
	<hr/> <hr/>
At 31 March 2003	935,000
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2004

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2003	585,118
Additions	315,210
Disposals	(28,090)
At 31 March 2004	872,238
<b>DEPRECIATION</b>	
At 1 April 2003	473,959
Charge for year	27,710
Eliminated on disposal	(27,543)
Reclassification/transfer	10,483
At 31 March 2004	484,609
<b>NET BOOK VALUE</b>	
At 31 March 2004	387,629
At 31 March 2003	111,159

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.04 £	31.3.03 £
Shares in sub und cost b/fwd	28,000	28,000

The company's investments at the balance sheet date in the share capital of companies include the following:

**Terminus Garage (Liverpool) Limited**

Nature of business: Property Owning

	% holding	31.3.04 £	31.3.03 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		3,000	(3,811)
Profit/(Loss) for the year		6,811	(398)

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.04 £	31.3.03 £
Amounts owed by participating interests	116,286	291,180

Keegan McDowell (Haulage) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2004

**6. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>