

COMPANY REGISTRATION NUMBER 1481472

**NORTHERN STAGE SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST MARCH 1998**

**EDWARDS VEEDER**

Chartered Accountants & Registered Auditors  
Brunswick Square  
Union Street  
Oldham  
OL1 1DE



**NORTHERN STAGE SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 1998**

<b>CONTENTS</b>	<b>PAGE</b>
Auditors' report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated financial statements	<b>3</b>

# **NORTHERN STAGE SERVICES LIMITED**

## **AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31st March 1998 prepared under Section 226 of the Companies Act 1985.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### **BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Brunswick Square  
Union Street  
Oldham  
OL1 1DE



EDWARDS VEEDER  
Chartered Accountants  
& Registered Auditors

25. 8 1998

## NORTHERN STAGE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 1998

		1998		1997
		£	£	£
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			79,580	63,969
<b>CURRENT ASSETS</b>				
Stocks		80,695		61,427
Debtors		224,729		214,883
Cash at bank and in hand		46,809		82,540
		<u>352,233</u>		<u>358,850</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>(281,340)</u>		<u>(257,483)</u>
<b>NET CURRENT ASSETS</b>			70,893	101,367
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>150,473</u>	<u>165,336</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		<u>(1,673)</u>	<u>(12,000)</u>
			<u>148,800</u>	<u>153,336</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	<b>6</b>		100	100
Profit and loss account			148,700	153,236
<b>SHAREHOLDERS' FUNDS</b>			<u>148,800</u>	<u>153,336</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21<sup>st</sup> AUGUST 1998 and are signed on their behalf by:

  
M.N. SMIRK

**NORTHERN STAGE SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 1998**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Goodwill**

Purchased goodwill is written off immediately against reserves. Goodwill which is generated by the activities of the company is not recognised as an asset in the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alterations to landlord's premises	10% straight line
Fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**NORTHERN STAGE SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 1998**

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st April 1997	124,107
Additions	43,653
Disposals	(23,488)
At 31st March 1998	<u>144,272</u>
<b>DEPRECIATION</b>	
At 1st April 1997	60,138
Charge for year	22,468
On disposals	(17,914)
At 31st March 1998	<u>64,692</u>
<b>NET BOOK VALUE</b>	
At 31st March 1998	<u>79,580</u>
At 31st March 1997	<u>63,969</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>1998 £</b>	<b>1997 £</b>
Hire purchase	<u>16,018</u>	<u>13,042</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>1998 £</b>	<b>1997 £</b>
Hire purchase	<u>1,673</u>	<u>12,000</u>

**5. TRANSACTIONS WITH THE DIRECTORS**

During the year the company paid rent amounting to £6,000 (1997 £6,000) to Mr & Mrs Smirk, the directors of the company.

**NORTHERN STAGE SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 1998**

**6. SHARE CAPITAL**

**Authorised share capital:**

	1998 £	1997 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	1998 £	1997 £
Ordinary share capital	<u>100</u>	<u>100</u>