

Company Number : 01481472

NORTHERN STAGE SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

FINLAY ROBERTSON
Chartered Accountants

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NORTHERN STAGE SERVICES LIMITED
COMPANY NUMBER 01481472

ABBREVIATED BALANCE SHEET AT 31 MARCH 2011

| | Note | 2011 | 2010 |
|--|------|-----------|-----------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 88,953 | 82,220 |
| CURRENT ASSETS | | | |
| Stocks | | 104,787 | 115,336 |
| Debtors | | 848,456 | 746,673 |
| Cash at bank and in hand | | 1,897 | 1,367 |
| | | <hr/> | <hr/> |
| | | 955,140 | 863,376 |
| CREDITORS: Amounts falling due within one year | 3 | (444,495) | (400,537) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 510,645 | 462,839 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> | <hr/> |
| | | 599,598 | 545,059 |
| CREDITORS: Amounts falling due after more than one year | 3 | (18,058) | (4,406) |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | |
| Deferred taxation | | (13,962) | (9,870) |
| | | <hr/> | <hr/> |
| | | 567,578 | 530,783 |
| | | <hr/> | <hr/> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 567,478 | 530,683 |
| | | <hr/> | <hr/> |
| EQUITY SHAREHOLDERS' FUNDS | | 567,578 | 530,783 |
| | | <hr/> | <hr/> |

The balance sheet is continued on page 2

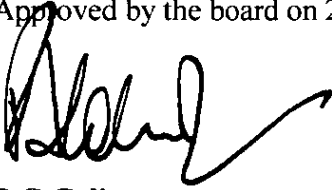
NORTHERN STAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2011 (Continued)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board on 27 September 2011

A handwritten signature in black ink, appearing to read 'P G Colin', with a long, sweeping horizontal stroke extending to the right.

P G Colin
Director

The notes on pages 3 to 5 form part of these accounts

NORTHERN STAGE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods sold and services provided during the year, excluding value added tax

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost of each tangible fixed asset, less its estimated residual value, over its estimated useful life

| | |
|------------------------------------|--|
| Alterations to landlord's premises | 10% - 33 ¹ / ₃ straight line, based on the length of lease |
| Fixtures and fittings | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Leases and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated on the bases outlined above

Rentals payable under finance leases and hire purchase contracts are apportioned between the finance charge and a reduction of the outstanding obligation for future amounts payable. Total finance charges are allocated to accounting periods during the lease term so as to produce a reasonable approximation to a constant periodic rate of charge on the remaining balance of the obligation for each accounting period.

Rentals payable under operating leases are charged to profit and loss account on a straight line basis over the lease term.

Deferred Taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

NORTHERN STAGE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|--------------------|
| Cost | |
| At 1 April 2010 | 219,665 |
| Additions | 34,042 |
| Disposals | (22,444) |
| | <hr/> |
| At 31 March 2011 | 231,263 |
| | <hr/> |
| Depreciation | |
| At 1 April 2010 | 137,445 |
| Charge for the year | 19,356 |
| On disposals | (14,491) |
| | <hr/> |
| At 31 March 2011 | 142,310 |
| | <hr/> |
| Net Book Value | |
| At 31 March 2011 | 88,953 |
| | <hr/> |
| At 31 March 2010 | 82,220 |
| | <hr/> |

| | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| 3. CREDITORS | | |
| Creditors include the following secured liabilities | | |
| Bank overdraft | 160,395 | 101,833 |
| | <hr/> | <hr/> |
| Bank loan wholly repayable within five years by instalments | - | 24,766 |
| | <hr/> | <hr/> |
| Obligations under finance lease and hire purchase contracts | 30,658 | 12,422 |
| | <hr/> | <hr/> |

NORTHERN STAGE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

| | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| 4. SHARE CAPITAL | | |
| Allotted called up and fully paid: | | |
| 100 ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |
| 5. TRANSACTIONS WITH DIRECTORS | | |
| At 31 March 2011 £7,633 (2010 £16,220) was owed by the company to P G Colin | | |
| 6. ULTIMATE HOLDING COMPANY | | |
| The director regards nStage Limited, incorporated in England and Wales, as the ultimate holding company | | |