

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**  
**FOR**  
**H STARKEY AND SONS LTD**

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**for the Year Ended 31st March 2015**

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**H STARKEY AND SONS LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31st March 2015**

**DIRECTORS:** S R Starkey  
P J Starkey

**SECRETARY:** Mrs P V Starkey

**REGISTERED OFFICE:** Unit 82  
Owen Road Industrial Estate  
Owen Road  
Willenhall  
West Midlands  
WV13 2PX

**REGISTERED NUMBER:** 01481430 (England and Wales)

**ACCOUNTANTS:** D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**ABBREVIATED BALANCE SHEET**  
**31st March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		255,399		247,191
<b>CURRENT ASSETS</b>					
Debtors		163,598		199,078	
Cash at bank and in hand		<u>248,335</u>		<u>201,785</u>	
		411,933		400,863	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>128,356</u>		<u>151,989</u>	
<b>NET CURRENT ASSETS</b>			<u>283,577</u>		<u>248,874</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			538,976		496,065
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(19,156)		(6,326)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,447)</u>		<u>(4,225)</u>
<b>NET ASSETS</b>			<u>516,373</u>		<u>485,514</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>506,373</u>		<u>475,514</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>516,373</u>		<u>485,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31st March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th November 2015 and were signed on its behalf by:

S R Starkey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Garage equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014	620,721
Additions	65,195
Disposals	(62,250)
At 31st March 2015	<u>623,666</u>
<b>DEPRECIATION</b>	
At 1st April 2014	373,530
Charge for year	50,298
Eliminated on disposal	(55,561)
At 31st March 2015	<u>368,267</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>255,399</u>
At 31st March 2014	<u>247,191</u>

**3. CREDITORS**

Creditors include an amount of £ 38,009 (31.3.14 - £ 36,547 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31st March 2015**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.