

Registered Number 01481430

H Starkey and Sons Ltd

Abbreviated Accounts

31 March 2011

H Starkey and Sons Ltd

Registered Number 01481430

Company Information

Registered Office:

Unit 82
Owen Road Industrial Estate
Owen Road
Willenhall
WEST MIDLANDS
WV13 2PX

Reporting Accountants:

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

H Starkey and Sons Ltd

Registered Number 01481430

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	171,285	172,558
		<u>171,285</u>	<u>172,558</u>
Current assets			
Debtors		205,266	170,813
Cash at bank and in hand		106,205	44,020
Total current assets		<u>311,471</u>	<u>214,833</u>
Creditors: amounts falling due within one year	3	(128,463)	(86,369)
Net current assets (liabilities)		183,008	128,464
Total assets less current liabilities		<u>354,293</u>	<u>301,022</u>
Creditors: amounts falling due after more than one year	3	(4,453)	(132)
Provisions for liabilities		(2,959)	(2,161)
Total net assets (liabilities)		<u>346,881</u>	<u>298,729</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		336,881	288,729
Shareholders funds		<u>346,881</u>	<u>298,729</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2011

And signed on their behalf by:

S R Starkey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	687,253
Additions	20,357
At 31 March 2011	<u>707,610</u>
 Depreciation	
At 01 April 2010	514,695
Charge for year	21,630
At 31 March 2011	<u>536,325</u>

Net Book Value

At 31 March 2011

171,285

At 31 March 2010

- 172,558**3 Creditors**

	2011	2010
	£	£
Secured Debts	12,250	0

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000